

6.4.1 QIM

**Institution has strategies
for mobilization and
optimal utilization of
resources and funds from
various sources
(government/
nongovernment
organizations) and it
conducts financial audits
regularly (internal and
external)**

6.4.1.
(Additional Information)

- **Audit Report (2016 to 2020)**

Audit Report

(2016 to 2017)



K. CHANNABASAPPA & Co.,
CHARTERED ACCOUNTANTS

AUDIT REPORT

We have examined the annexed Balance Sheet of Pallagatti Adavappa Arts & Commerce First Grade College (Managed by Kalpataru Vidya Samsthe), B.H. Road, Tiptur - 572 202 as on 31st March, 2017 and also the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said College. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

- 1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, proper books of account, have been kept by the College, so far as it appears from our examination of those books.
- 3) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
- 4) In our opinion and to the best of our information and according to the explanations given to us, the statements are properly drawn up and exhibits a true and fair view :-

- I. In the case of Balance Sheet of the state of affairs of the College as on 31st March, 2017.

AND

- II. In the case of Income and Expenditure Account, of the Excess of Expenditure over Income, for the year ended on that date.

U. S. Th. V.
PRINCIPAL

Pallagatti Adavappa Arts &
Commerce First Grade College Tiptur.

Date : 15.08.2017



For, K. Channabasappa & Co.,
Chartered Accountants (FRN 0597S)

K. Channabasappa
K. Channabasappa
Proprietor (MRN 018335)

PALLAGATTI ADAVAPPA ARTS & COMMERCE FIRST GRADE COLLEGE, B H ROAD, TIPTUR

SCHEDULE 6 - FIXED ASSETS AT COST

Particulars	Balance as on 1.4.2016	Additions during the year	Deletions during the year	Balance as on 31.03.2017
FIXED ASSETS				
Buildings (Depreciation not availed)				
South Wing Building	2,41,779.56	-	-	2,41,779.56
Building - Hostel	73,87,890.32	-	-	73,87,890.32
Auditorium	83,399.05	-	-	83,399.05
Dias Constructions	2,282.89	-	-	2,282.89
U.G.C Canteen	2,71,331.86	-	-	2,71,331.86
Library Building	4,42,960.84	-	-	4,42,960.84
U.G.C. Building - Class Rooms	20,25,764.00	-	-	20,25,764.00
U.G.C Library Building	19,27,680.00	-	-	19,27,680.00
North West Wing Class Room Admn. Building	13,22,027.00	-	-	13,22,027.00
College Canteen	7,00,000.00	-	-	7,00,000.00
U.G.C. Womens Hostel Building	1,30,30,188.00	-	-	1,30,30,188.00
Indoor Stadium	11,41,657.00	-	-	11,41,657.00
U.G.C- Sports Infrastructure (Wooden Flooring) - Under Construction	8,96,109.00	4,72,533.00	-	13,68,642.00
Sub Total	2,94,73,069.52	4,72,533.00	-	2,99,45,602.52
B Furniture				
Women Hostel Furniture	1,18,916.34			1,18,916.34
College Furniture	3,40,591.00	66,853.00		4,07,444.00
Library Furniture	1,17,656.00			1,17,656.00
U.G.C Furniture	2,02,118.00			2,02,118.00
Sub Total	7,79,281.34	66,853.00	-	8,46,134.34
C Office Equipments	7,50,909.50	-	-	7,50,909.50
D Plant & Machinery				
U.G.C. Laboratory Material	46,035.50			46,035.50
Laboratory Equipment	82,333.27			82,333.27
U.G.C. Laboratory Equipment	8,61,517.53			8,61,517.53
U.G.C. Computers	20,66,423.35	1,31,600.00		21,98,023.35
U.G.C. Equipments	20,33,988.00			20,33,988.00
U.G.C. Printers	2,34,257.00			2,34,257.00
U.G.C. Generator	3,00,000.00			3,00,000.00
U.G.C. LCDs	2,96,953.00			2,96,953.00
U.G.C. Mobile Phone	39,100.00			39,100.00
College Computers	57,454.00			57,454.00
U.G.C. Cash Counting Machine	17,404.00			17,404.00
U.G.C. CCTV	2,40,261.00			2,40,261.00
U.G.C. Camera	41,000.00			41,000.00
U.G.C. Projectors, Podium & Accessories		3,04,906.00		3,04,906.00
Solar Panels		1,04,445.00		1,04,445.00
Sub Total	63,16,726.65	5,40,951.00	-	68,57,677.65
D Library Books				
Library Books	8,56,006.90	41,762.00		8,97,768.90
Reading Room Books	62,248.38			62,248.38
U.G.C. Library Books (Book Bank)	41,651.90			41,651.90
U.G.C. Library Books	18,99,283.38			18,99,283.38
Sub Total	28,59,190.56	41,762.00	-	29,00,952.56
TOTAL	4,01,79,177.57	11,22,099.00	-	4,13,01,276.57

Bifurcation				
	2,94,73,069.52	4,72,533.00	-	2,99,45,602.52
LAND & BUILDINGS (Depn not availed)	1,07,06,108.05	6,49,566.00	-	1,13,55,674.05
Other Fixed Assets (At cost)	4,01,79,177.57	11,22,099.00	-	4,13,01,276.57
TOTAL				

Particulars	As on 31.03.17
Other Fixed Assets at Cost	1,13,55,674.05
Less : Depreciation Reserve as per Depn Sch	76,69,536.04
Actual WDV	36,86,138.01
WDV as per Depreciation Schedule	28,52,951.00
Difference as on 31.03.15 to be reconciled	8,33,187.01



DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31.03.2017

Sl.No.	Particulars	Rate of Depn.	W D V as on 31.3.16	Additions		Total as on 31.3.17	Depreciation as on 31.3.16	Depreciation for the year	Total Depn as on 31.3.17	W D V as on 31.3.17
				Upto Sep	After Sep					
A	Furniture	10%								
	College Furniture		87,646.00	45,983.00	20,870.00	1,54,499.00	3,62,283.49	14,406.00	3,76,689.49	1,40,093.00
	Library Furniture		6,604.00	-	-	6,604.00	1,17,809.02	660.00	1,18,469.02	5,944.00
	U.G.C Furniture		1,45,762.00	-	-	1,45,762.00	56,644.38	14,576.00	71,220.38	1,31,186.00
	Womens' Hostel Furniture		-	-	-	-	3,751.89	-	3,751.89	-
	Sub Total		2,40,012.00	45,983.00	20,870.00	3,06,865.00	5,40,488.78	29,642.00	5,70,130.78	2,77,223.00
B	Office Equipments	15%	1,88,652.00			1,88,652.00	5,78,669.47	28,298.00	6,06,967.47	1,60,354.00
C	Plant & Machinery	15%								
	U.G.C Laboratory Materials		570.00			570.00	1,50,998.13	86.00	1,51,084.13	484.00
	U.G.C Laboratory Equipments		1,06,247.00			1,06,247.00	4,04,506.72	15,937.00	4,20,443.72	90,310.00
	Laboratory Equipments		3,214.00			3,214.00	80,433.24	482.00	80,915.24	2,732.00
	U.G.C. Equipments		13,65,294.00			13,65,294.00	6,68,695.00	2,04,794.00	8,73,489.00	11,60,500.00
	U.G.C. Printers		1,67,756.00			1,67,756.00	66,501.00	25,163.00	91,664.00	1,42,593.00
	U.G.C. Generator		1,56,601.00			1,56,601.00	1,43,399.00	23,490.00	1,66,889.00	1,33,111.00
	U.G.C.LCDs		1,79,644.00			1,79,644.00	1,17,309.00	26,947.00	1,44,256.00	1,52,697.00
	U.G.C.Mobile Handset		20,410.00			20,410.00	18,690.00	3,062.00	21,752.00	17,348.00
	U.G.C.Cash Counting Machine		14,793.00			14,793.00	2,611.00	2,219.00	4,830.00	12,574.00
	U.G.C.CCTV		2,04,222.00			2,04,222.00	36,039.00	30,633.00	66,672.00	1,73,589.00
	U.G.C.Camera		34,850.00			34,850.00	6,150.00	5,228.00	11,378.00	29,622.00
	U.G.C. Projectors, Podium & Accessories		-	3,04,906.00		3,04,906.00	-	45,736.00	45,736.00	2,59,170.00
	Solar Lighting System		-	1,04,445.00		1,04,445.00	-	7,833.00	7,833.00	96,612.00
	Sub Total		22,53,601.00	3,04,906.00	1,04,445.00	26,62,952.00	16,95,332.09	3,91,610.00	20,86,942.09	22,71,342.00
D	Computers	60%								
	U.G.C Computers		2,28,384.00	1,31,600.00		3,59,984.00	18,94,600.28	2,15,990.00	21,10,590.28	1,43,994.00
	College Computers		94.00			94.00	57,360.00	56.00	57,416.00	38.00
	Sub Total		2,28,478.00	1,31,600.00	-	3,60,078.00	19,51,960.28	2,16,046.00	21,68,006.28	1,44,032.00
E	Library Books	100%								
	U.G.C Library Books		-	-	-	-	12,20,305.98	-	12,20,305.98	-
	U.G.C Library Book Bank		-	-	-	-	43,872.56	-	43,872.56	-
	Reading Room Books		-	-	-	-	64,904.95	-	64,904.95	-
	Library Books		-	11,115.00	30,647.00	41,762.00	8,66,643.93	41,762.00	9,08,405.93	-
	Sub Total		-	11,115.00	30,647.00	41,762.00	21,95,727.42	41,762.00	22,37,489.42	-
	TOTAL		29,10,743.00	4,93,604.00	1,55,962.00	35,60,309.00	69,62,178.04	7,07,358.00	76,69,536.04	28,52,951.00



Audit Report

(2017 to 2018)



AUDIT REPORT

We have examined the annexed Balance Sheet of **Pallagatti Adavappa Arts & Commerce First Grade College (Managed by Kalpataru Vidya Samsthe)**, B.H. Road, Tiptur - 572 202 as on **31st March, 2018**, the Statement of Income and Expenditure and Receipts & Payments Account for the year ended on that date, which are in agreement with the books of account maintained by the said College. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.


We report that :-

- 1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, proper books of account, have been kept by the College, so far as it appears from our examination of those books.
- 3) The Balance Sheet and the Statement of Income and Expenditure dealt with by this report are in agreement with the books of account.
- 4) In our opinion and to the best of our information and according to the explanations given to us, the statements are properly drawn up and exhibits a true and fair view :-

I. In the case of **Balance Sheet** of the state of affairs of the College as on **31st March, 2018**.

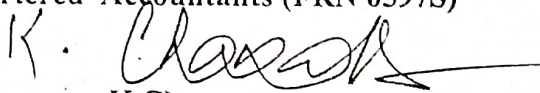
AND

II. In the case of **Statement of Income and Expenditure**, of the Excess of Income over Expenditure, for the year ended on that date.


PRINCIPAL
Pallagatti Adavappa Arts & Commerce First Grade College Tiptur.

Date : 15.06.2018

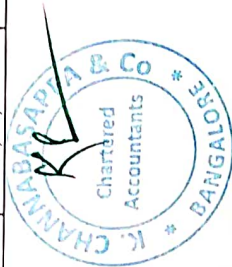
For, K. Channabasappa & Co.,
Chartered Accountants (FRN 0597S)


K. Channabasappa
Proprietor (MRN 018335)

PALLAGATTI ADAVAPPA ARTS & COMMERCE FIRST GRADE COLLEGE, B H ROAD, TIPTUR

DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31.03.2018

Sl.No.	Particulars	Rate of Depn.	W D V as on 31.3.17	Additions		Total as on 31.3.18	Depreciation for the year	Total Depn as on 31.3.18	W D V as on 31.3.18
				Upto Sep	After Sep				
A	Furniture	10%	1,40,093.00			1,40,093.00	3,76,689.49	3,90,698.49	1,26,084.00
	College Furniture		5,944.00			5,944.00	1,18,469.02	1,19,063.02	5,350.00
	Library Furniture		1,31,186.00			1,31,186.00	71,220.38	84,339.38	1,18,067.00
	U.G.C Furniture		-			-	3,751.89	3,751.89	-
	Womens' Hostel Furniture								
	Sub Total		2,77,223.00	-	-	2,77,223.00	5,70,130.78	5,97,852.78	2,49,501.00
B		15%	1,60,354.00			1,60,354.00	6,06,967.47	6,31,020.47	1,36,301.00
C	Office Equipments	15%							
	Plant & Machinery		484.00			484.00	1,51,084.13	1,51,157.13	411.00
	U.G.C Laboratory Materials		90,310.00			90,310.00	4,20,443.72	4,33,990.72	76,763.00
	U.G.C Laboratory Equipments		2,732.00			2,732.00	80,915.24	81,325.24	2,322.00
	Laboratory Equipments		11,60,500.00			11,60,500.00	8,73,489.00	10,47,564.00	9,86,425.00
	U.G.C. Equipments		1,42,593.00			1,42,593.00	91,664.00	1,13,053.00	1,21,204.00
	U.G.C. Printers		1,33,111.00			1,33,111.00	1,66,889.00	1,86,856.00	1,13,144.00
	U.G.C. Generator		1,52,697.00			1,52,697.00	1,44,256.00	1,67,161.00	1,29,792.00
	U.G.C.LCDs		17,348.00			17,348.00	21,752.00	24,354.00	14,746.00
	U.G.C.Mobile Handset		12,574.00			12,574.00	4,830.00	6,716.00	10,688.00
	U.G.C.Cash Counting Machine		1,73,589.00			1,73,589.00	66,672.00	92,710.00	1,47,551.00
	U.G.C.CCTV		29,622.00			29,622.00	11,378.00	15,821.00	25,179.00
	U.G.C.Camera		2,59,170.00			2,59,170.00	45,736.00	84,612.00	2,20,294.00
	U.G.C. Projectors, Podium & Accessories		96,612.00			96,612.00	7,833.00	22,325.00	82,120.00
	Solar Lighting System								
	Sub Total		22,71,342.00	-	-	22,71,342.00	20,86,942.09	24,27,645.09	19,30,639.00
D	Computers	40%	1,43,994.00			1,43,994.00	21,10,590.28	21,68,188.28	86,396.00
	U.G.C Computers		38.00			38.00	57,416.00	57,431.00	23.00
	Sub Total		1,44,032.00	-	-	1,44,032.00	21,68,006.28	22,25,619.28	86,419.00
E	Library Books	40%	-			-	-	-	-
	U.G.C Library Books		-			-	12,20,305.98	12,20,305.98	-
	U.G.C Library Book Bank		-			-	43,872.56	43,872.56	-
	Reading Room Books		-			-	64,904.95	64,904.95	-
	Library Books			17,127.00	40,187.00	57,314.00	9,08,405.93	9,23,293.93	42,426.00
	Sub Total		-	17,127.00	40,187.00	57,314.00	22,37,489.42	14,888.00	42,426.00
	TOTAL		28,52,951.00	17,127.00	40,187.00	29,10,265.00	76,69,536.04	81,34,515.04	24,45,286.00



Audit Report

(2018 to 2019)



K. CHANNABASAPPA & Co.,
CHARTERED ACCOUNTANTS

AUDIT REPORT

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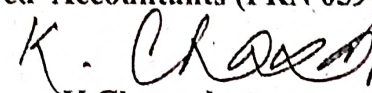

PRINCIPAL

**Pallagatti Adavappa Arts &
Commerce First Grade College Tiptur**

Date : 26.08.2019

**For, K. Channabasappa & Co.,
Chartered Accountants (FRN 0597S)**




**K. Channabasappa
Proprietor (MRN 018335)**

PALLAGATTI ADAVAPPA ARTS & COMMERCE FIRST GRADE COLLEGE, B N ROAD, TYPSTER
(Managed by *Kalpavru Vidy Samithi*)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

RECEIPTS		PAYMENTS		Rs.	P.	Rs.	P.
To Opening Balance		By Expenses					
Cash & Bank Balances	[Sch 9]	Salaries - Out of Grant from GOX		82,71,536.73			1,98,29,276.00
" Fees		UGC Expenses - Building Repairs & Maintenance [GDA]					4,58,708.00
Tuition Fee (Std Rate)		Repairs & Maintenance				64,778.00	
Tuition Fee (Over & Above)		Xerox charges				7,848.00	
Lab Fee (Std Rate)		Travelling Expenses				21,700.00	
Lab Fee (Over & Above)		Sports Expenses				80,506.00	
Library Book Fee		Profession Tax - College				2,500.00	
Medical Fee		Printing Charges				27,000.00	
College ID Fee		Postage & Courier charges				27,796.00	
Cultural Activity Fee		Miscellaneous Expenses				1,08,918.00	
Exam Stationery Fees		Scholarship Paid				19,500.00	
Magazine Fee		Magazine Expenses				61,900.00	
Transfer Certificate Fee		Library & Reading Room Expenses				40,375.00	
Postage & Trunkall Fee		Laboratory Consumables				1,350.00	
Miscellaneous Fee		Students Group Health Insurance Paid				65,330.00	
Admission Application Fee		Electricity charges				2,467.00	
Admission Fee		Cultural Activity Expenses				96,275.00	
Reading Room Fee		College Stationery				42,438.00	
Sports Fee		College ID Expenses				10,512.00	
Tuition Fine Fee		Bank Charges				6,268.00	
Library Book Fine Fee		Audit Fee				35,400.00	
Medical Fee (M Com)		Professional charges paid				13,570.00	
Computer Faculty Fee (M Com)		Bharat Scouts & Guides Expenses					7,36,431.00
Reading Room Fee (M Com)		Indian Red Cross Expenses					43,872.00
Library Fee (M Com)		" Fixed Assets					19,678.00
College ID Fee (M Com)		U.G.C. Water Purifier Tanks [GDA]				2,03,000.00	
Computer Internet Fee (M Com)		Library Books				75,913.00	
College Sports Fee (M Com)		" Current Liabilities					2,78,913.00
Magazine Fee (M Com)		Scholarships Payable				5,86,745.00	



PALLAGATTI ADAVAPPA ARTS & COMMERCE FIRST GRADE COLLEGE, BH ROAD, TIPTUR
(Managed by Kalpataru Vidya Samsthe)

SCHEDULE 7 - DEPOSITS

Particulars	Balance as on 31.03.2018	Payments / Debits during the year	Receipts / Credits during the year	Balance as on 31.03.2019
Power & Light Deposit	1,520.00	-	-	1,520.00
K. Channabasappa Fixed Deposit	1,006.69	63.70	-	1,070.39
FD 425 / 1114 - Syndicate Bank	3,28,230.20	20,930.94	-	3,49,161.14
FD 14 - Syndicate Bank (Rangaswamy)	1,413.15	91.24	-	1,504.39
FD 17 - Syndicate Bank (Kannakuram)	1,413.15	91.24	-	1,504.39
Insurance Account on FD - Syndicate Bank	552.50	-	-	552.50
TOTAL	3,34,135.69	21,177.12	-	3,55,312.81

SCHEDULE 8 - ADVANCES

Particulars	Balance as on 31.03.2018	Payments / Debits during the year	Receipts / Credits during the year	Balance as on 31.03.2019
Principal - Advances	30,000.00	2,21,675.00	1,64,675.00	87,000.00
Sports Advances	30,780.00	91,944.00	92,724.00	30,000.00
WCB Advances	90,000.00	95,500.00	1,15,500.00	70,000.00
Laboratory advances	-	1,350.00	1,350.00	-
Advances - Cultural activity	-	7,600.00	7,600.00	-
Receivable from UGC for the expenses incurred	-	75,000.00	-	75,000.00
TOTAL	1,50,780.00	4,93,069.00	3,81,849.00	2,62,000.00

Break up

Payments - Receipts		2,35,670.00	1,24,450.00	
Debits - Credits		2,57,399.00	2,57,399.00	
Total	-	4,93,069.00	3,81,849.00	-

SCHEDULE 9 - CASH & BANK BALANCES - SB A/c

Particulars	As On	
	31.03.2018	31.03.2019
Cash on Hand	13,739.60	70,415.60
Syndicate Bank - SB - College - 220/67	8,37,406.94	16,58,253.70
Kannakuram Bank - SB - Joint A/c - 966	24,81,732.13	31,51,341.13
SB - SB - Salary Grant A/c - 6700	2,45,302.00	2,44,870.00
Syndicate Bank - SB - Scholarship - 220/197	39,44,661.98	33,97,011.42
Syndicate Bank - SB - IRC - 15127	49,527.93	67,014.71
Syndicate Bank - SB - Bharti Sankar & Guides- 15112	15,099.86	6,911.33
Canara Bank - SB - LIC - 24035	6,71,814.00	15,184.00
SB - SB - KACU - 2277	3,153.93	3,274.93
PO - Staff Provident Fund - SB	9,198.36	9,198.36
TOTAL	82,71,636.73	86,23,475.18

For, K.CHANNABASAPPA & Co.,
Chartered Accountants (FIRN 05978)



K. Channabasappa
K. Channabasappa
Proprietor (MRN 018335)

Audit Report

(2019 to 2020)

CA

K. CHANNABASAPPA & Co.,
CHARTERED ACCOUNTANTS**AUDIT REPORT**

We have examined the annexed Balance Sheet of **Pallagatti Adavappa Arts & Commerce First Grade College (Managed by Kalpataru Vidya Samsthe)**, B.H. Road, Tiptur-572 202 as on 31st March, 2020, the Statement of Income and Expenditure and Receipts & Payments Account for the year ended on that date, which are in agreement with the books of account maintained by the said College. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

- 1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, proper books of account, have been kept by the College, so far as it appears from our examination of those books.
- 3) The Balance Sheet and the Statement of Income and Expenditure dealt with by this report are in agreement with the books of account.
- 4) In our opinion and to the best of our information and according to the explanations given to us, the statements are properly drawn up and exhibits a true and fair view :-

I. In the case of Balance Sheet of the state of affairs of the College as on 31st March, 2020.

AND

II. In the case of Statement of Income and Expenditure, of the Excess of Income over Expenditure, for the year ended on that date.

N. Sathya V.

PRINCIPAL

**Pallagatti Adavappa Arts &
Commerce First Grade College**

Date : 02.11.2020

For. K. Channabasappa & Co.,
Chartered Accountants [FRN 0597S]

K. Channabasappa

K. Channabasappa

Proprietor [MRN 018335]

UDIN : 20018335AAAADL6450

PALLAGATTI ADAVAPPA ARTS & COMMERCE FIRST GRADE COLLEGE, B H ROAD, TIPTUR

DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31.03.2020

Sl.No.	Particulars	Rate of Depn.	W D V as on 31.3.19	Additions		Total as on 31.3.20	Depreciation as on 31.3.19	Depreciation for the year	Total Depn as on 31.3.20	W D V as on 31.3.20
				Upto Sep	After Sep					
A	Furniture	10%								
	College Furniture		1,13,476.00	-	-	1,13,476.00	4,03,306.49	11,348.00	4,14,654.49	1,02,128.00
	Library Furniture		4,815.00	-	-	4,815.00	1,19,598.02	482.00	1,20,080.02	4,333.00
	U.G.C Furniture		1,06,260.00	-	-	1,06,260.00	96,146.38	10,626.00	1,06,772.38	95,634.00
	Womens' Hostel Furniture		-	-	-	-	3,751.89	-	3,751.89	-
	Sub Total		2,24,551.00	-	-	2,24,551.00	6,22,802.78	22,456.00	6,45,258.78	2,02,095.00
B	Office Equipments	15%	1,15,856.00			1,15,856.00	6,51,465.47	17,378.00	6,68,843.47	98,478.00
C	Plant & Machinery	15%								
	U.G.C Laboratory Materials		349.00	-	-	349.00	1,51,219.13	52.00	1,51,271.13	297.00
	U.G.C Laboratory Equipments		65,249.00	-	-	65,249.00	4,45,504.72	9,787.00	4,55,291.72	55,462.00
	Laboratory Equipments		1,974.00	-	-	1,974.00	81,673.24	296.00	81,969.24	1,678.00
	U.G.C. Equipments		8,38,461.00	-	-	8,38,461.00	11,95,528.00	1,25,769.00	13,21,297.00	7,12,692.00
	U.G.C. Printers		1,03,023.00	-	-	1,03,023.00	1,31,234.00	15,453.00	1,46,687.00	87,570.00
	U.G.C. Water Purifier Tanks		1,72,550.00	-	-	1,72,550.00	30,450.00	25,883.00	56,333.00	1,46,667.00
	U.G.C. Generator		96,172.00	-	-	96,172.00	2,03,828.00	14,426.00	2,18,254.00	81,746.00
	U.G.C.LCDs		1,10,323.00	-	-	1,10,323.00	1,86,630.00	16,548.00	2,03,178.00	93,775.00
	U.G.C.Mobile Handset		12,534.00	-	-	12,534.00	26,566.00	1,880.00	28,446.00	10,654.00
	U.G.C.Cash Counting Machine		9,085.00	-	-	9,085.00	8,319.00	1,363.00	9,682.00	7,722.00
	U.G.C.CCTV		1,25,418.00	-	-	1,25,418.00	1,14,843.00	18,813.00	1,33,656.00	1,06,605.00
	U.G.C.Camera		21,402.00	-	-	21,402.00	19,598.00	3,210.00	22,808.00	18,192.00
	U.G.C. Projectors, Podium & Accessories		1,87,250.00	-	-	1,87,250.00	1,17,656.00	28,088.00	1,45,744.00	1,59,162.00
	Solar Lighting System		69,802.00	-	-	69,802.00	34,643.00	10,470.00	45,113.00	59,332.00
	Sub Total		18,13,592.00	-	-	18,13,592.00	27,47,692.09	2,72,038.00	30,19,730.09	15,41,554.00
D	Computers	40%								
	U.G.C Computers		51,838.00	-	-	51,838.00	22,02,746.28	20,735.00	22,23,481.28	31,103.00
	College Computers		14.00	-	-	14.00	57,440.00	6.00	57,446.00	8.00
	Sub Total		51,852.00	-	-	51,852.00	22,60,186.28	20,741.00	22,80,927.28	31,111.00
E	Library Books	40%								
	U.G.C Library Books		-	-	-	-	12,20,305.98	-	12,20,305.98	-
	U.G.C Library Book Bank		-	-	-	-	43,872.56	-	43,872.56	-
	Reading Room Books		-	-	-	-	64,904.95	-	64,904.95	-
	Library Books		85,966.00	-	-	85,966.00	9,55,666.93	34,386.00	9,90,052.93	51,580.00
	Sub Total		85,966.00	-	-	85,966.00	22,84,750.42	34,386.00	23,19,136.42	51,580.00
	TOTAL		22,91,817.00	-	-	22,91,817.00	85,66,897.04	3,66,999.00	89,33,896.04	19,24,818.00



Audit Report

(2020 to 2021)



AUDIT REPORT

We have examined the annexed Balance Sheet of **Pallagatti Adavappa Arts & Commerce First Grade College (Managed by Kalpataru Vidya Samsthe)**, B.H. Road, Tiptur-572 201 as on **31st March, 2021**, the Statement of Income and Expenditure and Receipts & Payments Account for the year ended on that date, which are in agreement with the books of account maintained by the said College. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

- 1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, proper books of account, have been kept by the College, so far as it appears from our examination of those books.
- 3) The Balance Sheet and the Statement of Income and Expenditure dealt with by this report are in agreement with the books of account.
- 4) In our opinion and to the best of our information and according to the explanations given to us, the statements are properly drawn up and exhibits a true and fair view :-

I. In the case of **Balance Sheet** of the state of affairs of the College as on **31st March, 2021**.

AND

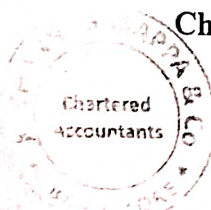
II. In the case of **Statement of Income and Expenditure**, of the Excess of Income over Expenditure, for the year ended on that date.

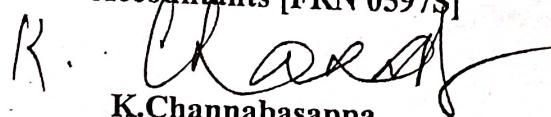

PRINCIPAL

Pallagatti Adavappa Arts & Commerce First Grade College Tiptur.

Date : 04.10.2021

For, **K. Channabasappa & Co.,**
Chartered Accountants [FRN 0597S]




K. Channabasappa
Proprietor [MRN 018335]
UDIN : 21018335AAAACG5313

PALLAGATTI ADAVAPPA ARTS & COMMERCE FIRST GRADE COLLEGE, B H ROAD, TIPTUR

DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31.03.2021

Sl.No.	Particulars	Rate of Depn.	W D V as on 31.03.20	Additions		Total as on 31.03.21	Depreciation as on 31.03.20	Depreciation for the year	Total Depn as on 31.03.21	W D V as on 31.3.21
				Up to Sep	After Sep					
A	Furniture	10%								
	College Furniture		1,02,128.00	-	-	1,02,128.00	4,14,654.49	10,213.00	4,24,867.49	91,915.00
	Library Furniture		4,333.00	-	-	4,333.00	1,20,080.02	433.00	1,20,513.02	3,900.00
	U.G.C Furniture		95,634.00	-	-	95,634.00	1,06,772.38	9,563.00	1,16,335.38	86,071.00
	Womens' Hostel Furniture		-	-	-	-	3,751.89	-	3,751.89	-
	Sub Total		2,02,095.00	-	-	2,02,095.00	6,45,258.78	20,209.00	6,65,467.78	1,81,886.00
B	Office Equipments	15%	98,478.00	-	-	98,478.00	6,65,843.47	14,772.00	6,83,615.47	83,706.00
C	Plant & Machinery	15%								
	U.G.C Laboratory Materials		297.00	-	-	297.00	1,51,271.13	45.00	1,51,316.13	252.00
	U.G.C Laboratory Equipments		55,462.00	-	-	55,462.00	4,55,291.72	8,319.00	4,63,610.72	47,143.00
	Laboratory Equipments		1,678.00	-	-	1,678.00	81,969.24	252.00	82,221.24	1,426.00
	U.G.C Equipments		7,12,692.00	-	-	7,12,692.00	13,21,297.00	1,06,904.00	14,28,201.00	6,05,788.00
	U.G.C Printers		87,570.00	-	-	87,570.00	1,46,687.00	13,136.00	1,59,823.00	74,434.00
	U.G.C. Water Purifier Tanks		1,46,667.00	-	-	1,46,667.00	56,333.00	22,000.00	78,333.00	1,24,667.00
	U.G.C Generator		81,746.00	-	-	81,746.00	2,18,254.00	12,262.00	2,30,516.00	69,484.00
	U.G.C.LCDs		93,775.00	-	-	93,775.00	2,03,178.00	14,066.00	2,17,244.00	79,709.00
	U.G.C.Mobile Handset		10,654.00	-	-	10,654.00	28,446.00	1,598.00	30,044.00	9,056.00
	U.G.C Cash Counting Machine		7,722.00	-	-	7,722.00	9,682.00	1,158.00	10,840.00	6,564.00
	U.G.C CCTV		1,06,605.00	-	-	1,06,605.00	1,33,656.00	15,991.00	1,49,647.00	90,614.00
	U.G.C.Camera		18,192.00	-	-	18,192.00	22,808.00	2,729.00	25,537.00	15,463.00
	U.G.C. Projectors, Podium & Accessories		1,59,162.00	-	-	1,59,162.00	1,45,744.00	23,874.00	1,69,618.00	1,35,288.00
	Solar Lighting System		59,332.00	-	-	59,332.00	45,113.00	8,900.00	54,013.00	50,432.00
	Sub Total		15,41,554.00	-	-	15,41,554.00	30,19,730.09	2,31,234.00	32,50,964.09	13,10,320.00
D	Computers	40%								
	U.G.C Computers		31,103.00	-	-	31,103.00	22,23,481.28	12,441.00	22,35,922.28	18,662.00
	College Computers		8.00	-	-	8.00	57,446.00	3.00	57,449.00	5.00
	Sub Total		31,111.00	-	-	31,111.00	22,80,927.28	12,444.00	22,93,371.28	18,667.00
E	Library Books	40%								
	U.G.C Library Books		-	-	-	-	12,20,305.98	-	12,20,305.98	-
	U.G.C Library Book Bank		-	-	-	-	43,872.56	-	43,872.56	-
	Reading Room Books		-	-	-	-	64,904.95	-	64,904.95	-
	Library Books		51,580.00	1,06,005.00	-	1,57,585.00	9,90,052.93	63,034.00	10,53,086.93	94,551.00
	Sub Total		51,580.00	1,06,005.00	-	1,57,585.00	23,19,136.42	63,034.00	23,82,170.42	94,551.00
	TOTAL		19,24,818.00	1,06,005.00	-	20,30,823.00	89,23,896.04	3,41,693.00	92,75,589.04	16,89,130.00

