

# FINANCIAL STATEMENTS

OF

Name : PALLAGATTI ADAVAPPA ARTS & COMMERCE  
FIRST GRADE COLLEGE  
(Managed by Kalpataru Vidya Samsthe)

Address : B.H Road, Tiptur - 572 202

Period : From 01.04.2017 to 31.03.2018

\* \* \* \* \*

K. CHANNABASAPPA & CO.,  
Chartered Accountants,  
"Soundarya Paramount",  
No.83/87, II Floor, 5<sup>th</sup> Cross, Malleswaram,  
BANGALORE - 560 003.  
Mobile : 94482 00400  
Email : kcbfca@gmail.com



**K. CHANNABASAPPA & Co.,**  
**CHARTERED ACCOUNTANTS**

**AUDIT REPORT**

We have examined the annexed Balance Sheet of Pallagatti Adavappa Arts & Commerce First Grade College (*Managed by Kalpataru Vidya Samsthe*), B.H. Road, Tiptur – 572 202 as on 31<sup>st</sup> March, 2018, the Statement of Income and Expenditure and Receipts & Payments Account for the year ended on that date, which are in agreement with the books of account maintained by the said College. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

- 1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, proper books of account, have been kept by the College, so far as it appears from our examination of those books.
- 3) The Balance Sheet and the Statement of Income and Expenditure dealt with by this report are in agreement with the books of account.
- 4) In our opinion and to the best of our information and according to the explanations given to us, the statements are properly drawn up and exhibits a true and fair view :-

I. In the case of Balance Sheet of the state of affairs of the College as on 31<sup>st</sup> March, 2018.

AND

II. In the case of Statement of Income and Expenditure, of the Excess of Income over Expenditure, for the year ended on that date.

For, K. Channabasappa & Co.,  
Chartered Accountants (FRN 0597S)

K. Channabasappa  
Proprietor (MRN 018335)

Date : 15.06.2018

**PALLAGATTI ADAVAPPA ARTS & COMMERCE FIRST GRADE COLLEGE, B H ROAD, TIPTUR**  
(Managed by Kalpataru Vidya Samsthe)

**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31.03.2018**

EXPENDITURE		Rs.	Ps.	INCOME		Rs.	Ps.
To	Salaries - Out of Grant from GOK			By	Fee Collections		
	- Teaching Staff	2,86,56,086.00			Tuition Fee (Std Rate)	4,11,211.00	
	- Non Teaching Staff	19,87,649.00	3,06,43,735.00		Tuition Fee (Over & Above)	4,34,384.00	
"	UGC - Bank charges	78.00			Lab Fee (Std Rate)	15,141.00	
	UGC - GDA Expenses	2,07,568.00			Lab Fee (Over & Above)	16,636.00	
	UGC Expenses - Commerce Seminar	64,000.00			Library Book Fee	42,183.00	
	UGC Expenses - under Contingency Scheme	15,000.00	2,86,646.00		Medical Fee	17,882.00	
"	Repairs & Maintenance				College ID Fee	12,450.00	
	Building Repairs & Maintenance	76,543.00			Cultural Activity Fee	71,830.00	
	General Repairs & Maintenance	5,500.00			Exam Stationery Fees	39,180.00	
	Computer Maintenance	10,123.00	92,166.00		Magazine Fee	65,300.00	
"	Laboratory Examination Expenses		4,415.00		Transfer Certificate Fee	3,115.00	
"	College ID Expenses		14,378.00		Postage & Trunkcall Fee	3,560.00	
"	Cultural Activity Expenses		73,350.00		Miscellaneous Fee	75,331.00	
"	College Stationery		39,906.00		Admission Application Fee	941.00	
"	Magazine Expenses		71,400.00		Admission Fee	20,320.00	
"	Postage & Courier charges		19,672.00		Reading Room Fee	42,098.00	
"	Electricity charges		2,635.00		Sports Fee	1,75,723.00	
"	Audit Fee		35,400.00		NSS Fee	1,15,500.00	
"	NSS Expenses		1,15,500.00		Tuition Fine Fee	23.00	
"	Affiliation Fee to Tumkur University		1,83,250.00		Library Book Fine Fee	28,925.00	
"	Library & Reading Room Expenses		57,651.00		Medical Fee (M Com)	1,450.00	
"	Sports Expenses		1,69,124.00		Computer Faculty Fee (M Com)	11,400.00	

*M. a. N. V.*

**PRINCIPAL**

**Pallagatti Adavappa Arts & Commerce First Grade College, Tiptur**





**PALLAGATTI ADAVAPPA ARTS & COMMERCE FIRST GRADE COLLEGE, B H ROAD, TIPTUR**  
(Managed by Kalpataru Vidya Samsthe)

**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31.03.2018**

EXPENDITURE	Rs.	Ps.	Rs.	Ps.	INCOME	Rs.	Ps.	Rs.	Ps.
" Travelling Expenses					" Reading Room Fee (M Com)				
" Bank Charges				12,190.00	" Library Fee (M Com)		1,450.00		
" Printing Charges				7,125.45	" College ID Fee (M Com)		25,900.00		
" Miscellaneous Expenses				25,390.00	" Computer Internet Fee (M Com)		600.00		
" Profession Tax - College				1,12,627.00	" College Sports Fee (M Com)		38,000.00		
" Indian Red Cross Expenses				2,500.00	" Magazine Fee (M Com)		7,150.00		
" Bharat Scouts & Guides Expenses				27,150.00	" Cultural Activity Fee (M Com)		5,700.00		
" Fund / Fee to TU - Short Collected W/o				47,640.00	" Miscellaneous Fee (M Com)		8,250.00		
Sub Total				16,985.00	" Tuition Fee (M Com)		8,550.00		
" Depreciation				3,20,60,835.45	" Indian Red Cross Fee		2,05,000.00		
" Excess of Income Over Expenditure for the Year				4,64,979.00	" Bharat Scouts & Guides Fee		32,650.00		
				4,59,772.49	" Salary Grant from GOK			19,70,483.00	
					" Bank Interest - SB A/cs			3,06,44,097.00	
					" Bank Interest - FD			3,48,051.98	
								22,954.96	
<b>TOTAL</b>				3,29,85,586.94	<b>TOTAL</b>			3,29,85,586.94	

*P. H. H. H.*  
**PRESIDENT**  
Kalpataru Vidya Samsthe  
Tiptur

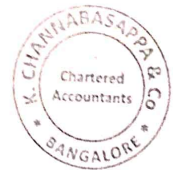
*T. H. H.*  
**TREASURER**  
Kalpataru Vidya Samsthe  
Tiptur

*P. H. H.*  
**PRINCIPAL**  
Pallagatti Adavappa  
Arts & Commerce First Grade College  
Tiptur

For, **K. CHANNABASAPPA & Co.,**  
Chartered Accountants (FRN 0597S)  
*K. Channabasappa*  
**K. Channabasappa**  
Proprietor (MRN 018335)

Place : Tiptur  
Date : 15.06.2018

*P. H. H.*  
**PRINCIPAL**  
Pallagatti Adavappa Arts &  
Commerce First Grade College, Tiptur



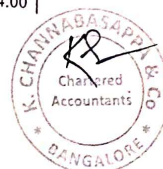
**PALLAGATTI ADAVAPPA ARTS & COMMERCE FIRST GRADE COLLEGE, B H ROAD, TIPTUR**  
(Managed by Kalpataru Vidya Samsthe)

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018**

RECEIPTS		Rs.	Ps.	Rs.	Ps.	PAYMENTS		Rs.	Ps.	Rs.	Ps.
To Opening Balance						By Expenses					
Cash & Bank Balances	(Sch 9)			58,32,188.20		Salary Paid - Out of Grant from GOK		3,06,43,735.00			
" Fees						UGC - Bank charges		78.00			
Tuition Fee (Std Rate)		4,11,211.00				UGC - GDA Expenses		2,07,568.00			
Tuition Fee (Over & Above)		4,34,384.00				Building Repairs & Maintenance		76,543.00			
Lab Fee (Std Rate)		15,141.00				General Repairs & Maintenance		5,500.00			
Lab Fee (Over & Above)		16,636.00				Computer Maintenance		10,123.00			
Library Book Fee		42,183.00				Laboratory Examination Expenses		4,415.00			
Medical Fee		17,882.00				College ID Expenses		14,378.00			
College ID Fee		12,450.00				Cultural Activity Expenses		73,350.00			
Cultural Activity Fee		71,830.00				College Stationery		39,906.00			
Exam Stationery Fees		39,180.00				Magazine Expenses		71,400.00			
Magazine Fee		65,300.00				Postage & Courier charges		19,672.00			
Transfer Certificate Fee		3,115.00				Electricity charges		2,635.00			
Postage & Trunkcall Fee		3,560.00				Audit Fee		35,400.00			
Miscellaneous Fee		75,331.00				NSS Expenses		1,15,500.00			
Admission Application Fee		941.00				Affiliation Fee paid to Tumkur University		1,83,250.00			
Admission Fee		20,320.00				Library & Reading Room Expenses		57,651.00			
Reading Room Fee		42,098.00				Sports Expenses		1,69,124.00			
Sports Fee		1,75,723.00				Travelling Expenses		12,190.00			
NSS Fee		1,15,500.00				Bank Charges		7,125.45			
Tuition Fine Fee		23.00				Printing Charges		25,390.00			
Library Book Fine Fee		28,925.00				Miscellaneous Expenses		1,12,627.00			
Medical Fee (M Com)		1,450.00				Profession Tax - College		2,500.00			
Computer Faculty Fee (M Com)		11,400.00				Indian Red Cross Expenses		27,150.00			
Reading Room Fee (M Com)		1,450.00				Bharat Scouts & Guides Expenses		47,640.00			
Library Fee (M Com)		25,900.00				Honorarium Paid		1,650.00		3,19,66,500.45	
College ID Fee (M Com)		600.00				" Fixed Assets					
Computer Internet Fee (M Com)		38,000.00				Library Books		57,314.00			
College Sports Fee (M Com)		7,150.00				U.G.C- Sports Infrastructure (Wooden Flooring)		2,32,500.00		2,89,814.00	

*M. A. N. V.*  
PRINCIPAL

**Pallagatti Adavappa Arts &  
Commerce First Grade College, Tiptur**



**PALLAGATTI ADAVAPPA ARTS & COMMERCE FIRST GRADE COLLEGE, B H ROAD, TIPTUR**

**SCHEDULE 6 - FIXED ASSETS AT COST**

Sl. No.	Particulars	Balance as on 1.4.2017	Additions during the year	Capitalized during the year	Balance as on 31.03.2018
<b>A</b>	<b>FIXED ASSETS</b>				
	<b>Buildings (Depreciation not availed)</b>				
	South Wing Building	2,41,779.56			2,41,779.56
	Building - Hostel	73,87,890.32			73,87,890.32
	Auditorium	83,399.05			83,399.05
	Dias Constructions	2,282.89			2,282.89
	U.G.C Canteen	2,71,331.86			2,71,331.86
	Library Building	4,42,960.84			4,42,960.84
	U.G.C. Building - Class Rooms	20,25,764.00			20,25,764.00
	U.G.C Library Building	19,27,680.00			19,27,680.00
	North West Wing Class Room Admn. Building	13,22,027.00			13,22,027.00
	College Canteen	7,00,000.00			7,00,000.00
	U.G.C. Womens Hostel Building	1,30,30,188.00			1,30,30,188.00
	Indoor Stadium	11,41,657.00	1,00,60,601.00		1,12,02,258.00
	U.G.C- Sports Infrastructure (Wooden Flooring) - Under Construction	13,68,642.00	2,32,500.00	(16,01,142.00)	-
	U.G.C- Sports Infrastructure (Wooden Flooring)			16,01,142.00	16,01,142.00
	<b>Sub Total</b>	<b>2,99,45,602.52</b>	<b>1,02,93,101.00</b>	<b>-</b>	<b>4,02,38,703.52</b>
<b>B</b>	<b>Furniture</b>				
	Women Hostel Furniture	1,18,916.34			1,18,916.34
	College Furniture	4,07,444.00			4,07,444.00
	Library Furniture	1,17,656.00			1,17,656.00
	U.G.C Furniture	2,02,118.00			2,02,118.00
	<b>Sub Total</b>	<b>8,46,134.34</b>	<b>-</b>	<b>-</b>	<b>8,46,134.34</b>
<b>C</b>	<b>Office Equipments</b>	<b>7,50,909.50</b>	<b>-</b>	<b>-</b>	<b>7,50,909.50</b>
<b>D</b>	<b>Plant &amp; Machinery</b>				
	U.G.C. Laboratory Material	46,035.50			46,035.50
	Laboratory Equipment	82,333.27			82,333.27
	U.G.C. Laboratory Equipment	8,61,517.53			8,61,517.53
	U.G.C. Computers	21,98,023.35			21,98,023.35
	U.G.C. Equipments	20,33,988.00			20,33,988.00
	U.G.C. Printers	2,34,257.00			2,34,257.00
	U.G.C. Generator	3,00,000.00			3,00,000.00
	U.G.C. LCDs	2,96,953.00			2,96,953.00
	U.G.C. Mobile Phone	39,100.00			39,100.00
	College Computers	57,454.00			57,454.00
	U.G.C. Cash Counting Machine	17,404.00			17,404.00
	U.G.C. CCTV	2,40,261.00			2,40,261.00
	U.G.C. Camera	41,000.00			41,000.00
	U.G.C. Projectors, Podium & Accessories	3,04,906.00			3,04,906.00
	Solar Panels	1,04,445.00			1,04,445.00
	<b>Sub Total</b>	<b>68,57,677.65</b>	<b>-</b>	<b>-</b>	<b>68,57,677.65</b>
<b>D</b>	<b>Library Books</b>				
	Library Books	8,97,768.90	57,314.00		9,55,082.90
	Reading Room Books	62,248.38			62,248.38
	U.G.C. Library Books (Book Bank)	41,651.90			41,651.90
	U.G.C. Library Books	18,99,283.38			18,99,283.38
	<b>Sub Total</b>	<b>29,00,952.56</b>	<b>57,314.00</b>	<b>-</b>	<b>29,58,266.56</b>
	<b>TOTAL</b>	<b>4,13,01,276.57</b>	<b>1,03,50,415.00</b>	<b>-</b>	<b>5,16,51,691.57</b>

Bifurcation				
LAND & BUILDINGS (Depn not availed)	2,99,45,602.52	1,02,93,101.00	-	4,02,38,703.52
Other Fixed Assets (At cost)	1,13,55,674.05	57,314.00	-	1,14,12,988.05
<b>TOTAL</b>	<b>4,13,01,276.57</b>	<b>1,03,50,415.00</b>	<b>-</b>	<b>5,16,51,691.57</b>

Particulars	As on 31.03.18
Other Fixed Assets at Cost	1,14,12,988.05
Less - Depreciation Reserve as per Depn Sch	81,34,515.04
Actual WDV	32,78,473.01
WDV as per Depreciation Schedule	24,45,286.00
Difference as on 31.03.15 to be reconciled	8,33,187.01

*M. Sathya N.*  
**PRINCIPAL**

**Pallagatti Adavappa Arts &  
Commerce First Grade College, Tiptur**





# **FINANCIAL STATEMENTS**

**OF**

**Name : PALLAGATTI ADAVAPPA ARTS & COMMERCE  
FIRST GRADE COLLEGE**  
*(Managed by Kalpataru Vidya Samsthe)*

**Address : B.H Road, Tiptur - 572 202**

**Period : From 01.04.2018 to 31.03.2019**

\* \* \* \* \*

**K. CHANNABASAPPA & CO.,**  
**Chartered Accountants,**  
**"Soundarya Paramount",**  
**No.83/87, II Floor, 5<sup>th</sup> Cross, Malleswaram,**  
**BANGALORE - 560 003.**  
**Mobile : 94482 00400**  
**Email : kcbfca@gmail.com**



**K. CHANNABASAPPA & Co.,**  
CHARTERED ACCOUNTANTS

**AUDIT REPORT**

We have examined the annexed Balance Sheet of **Pallagatti Adavappa Arts & Commerce First Grade College (Managed by Kalpataru Vidya Samsthe)**, B.H. Road, Tiptur – 572 202 as on 31<sup>st</sup> March, 2019, the Statement of Income and Expenditure and Receipts & Payments Account for the year ended on that date, which are in agreement with the books of account maintained by the said College. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

- 1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, proper books of account, have been kept by the College, so far as it appears from our examination of those books.
- 3) The Balance Sheet and the Statement of Income and Expenditure dealt with by this report are in agreement with the books of account.
- 4) In our opinion and to the best of our information and according to the explanations given to us, the statements are properly drawn up and exhibits a true and fair view :-

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AND

II. In the case of Statement of Income and Expenditure, of the Excess of Income over Expenditure, for the year ended on that date.

For, K. Channabasappa & Co.,  
Chartered Accountants (FRN 0597S)



*K. Channabasappa*  
K. Channabasappa  
Proprietor (MRN 018335)

Date : 26.08.2019



**PALLAGATTI ADAVAPPA ARTS & COMMERCE FIRST GRADE COLLEGE, B II ROAD, TIPTUR**  
(Managed by Kalpataru Vidya Samsthe)

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

RECEIPTS		Rs.	Ps.	Rs.	Ps.	PAYMENTS		Rs.	Ps.	Rs.	Ps.
To	Opening Balance					By	Expenses				
	Cash & Bank Balances						Salaries - Out of Grant from GOK			1,98,29,276.00	
"	Fees			82,71,636.73			UGC Expenses - Building Repairs & Maintenance [GDA]			4,58,708.00	
	Tuition Fee (Std Rate)	4,62,509.00					Repairs & Maintenance	64,778.00			
	Tuition Fee (Over & Above)	5,68,700.00					Xerox charges	7,848.00			
	Lab Fee (Std Rate)	16,808.00					Travelling Expenses	21,700.00			
	Lab Fee (Over & Above)	27,470.00					Sports Expenses	80,506.00			
	Library Book Fee	46,986.00					Profession Tax - College	2,500.00			
	Medical Fee	19,241.00					Printing Charges	27,000.00			
	College ID Fee	14,950.00					Postage & Courier charges	27,796.00			
	Cultural Activity Fee	76,890.00					Miscellaneous Expenses	1,08,918.00			
	Exam Stationery Fees	41,940.00					Scholarship Paid	19,500.00			
	Magazine Fee	69,900.00					Magazine Expenses	61,900.00			
	Transfer Certificate Fee	2,730.00					Library & Reading Room Expenses	40,375.00			
	Postage & Trunkcall Fee	3,040.00					Laboratory Consumables	1,350.00			
	Miscellaneous Fee	66,530.00					Students Group Health Insurance Paid	65,330.00			
	Admission Application Fee	2,139.00					Electricity charges	2,467.00			
	Admission Fee	23,920.00					Cultural Activity Expenses	96,275.00			
	Reading Room Fee	45,216.00					College Stationery	42,438.00			
	Sports Fee	1,88,341.00					College ID Expenses	10,512.00			
	Tuition Fine Fee	5.00					Bank Charges	6,268.00			
	Library Book Fine Fee	16,213.00					Audit Fee	35,400.00			
	Medical Fee (M Com)	3,000.00					Professional charges paid	13,570.00			
	Computer Faculty Fee (M Com)	13,400.00					Bharat Scouts & Guides Expenses			7,36,431.00	
	Reading Room Fee (M Com)	3,000.00					Indian Red Cross Expenses			43,872.00	
	Library Fee (M Com)	37,900.00				"	Fixed Assets			19,678.00	
	College ID Fee (M Com)	3,000.00					U.G.C. Water Purifier Tanks [GDA]	2,03,000.00			
	Computer Internet Fee (M Com)	63,000.00					Library Books	75,913.00			
	College Sports Fee (M Com)	9,710.00				"	Current Liabilities			2,78,913.00	
	Magazine Fee (M Com)	6,700.00					Scholarships Payable				
								5,86,745.00			

*M. S. K. V.*  
**PRINCIPAL**  
**Pallagatti Adavappa Arts & Commerce First Grade College, Tiptur**



**PALLAGATTI ADAVAPPA ARTS & COMMERCE FIRST GRADE COLLEGE, B II ROAD, TIPTUR**  
(Managed by Kalpataru Vidya Samsthe)

**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31.03.2019**

EXPENDITURE	Rs.	Ps.	Rs.	Ps.	INCOME	Rs.	Ps.	Rs.	Ps.
To Salaries - Out of Grant from GOK					By Fee Collections				
- Teaching Staff	1,78,65,018.00				Tuition Fee (Std Rate)	4,62,509.00			
- Non Teaching Staff	19,64,258.00		1,98,29,276.00		Tuition Fee (Over & Above)	5,68,700.00			
UGC Expenses - Building Repairs & Maintenance			4,58,708.00		Lab Fee (Std Rate)	16,808.00			
Repairs & Maintenance					Lab Fee (Over & Above)	27,470.00			
Building Repairs & Maintenance	60,823.00				Library Book Fee	46,986.00			
Computer Maintenance	3,955.00		64,778.00		Medical Fee	19,241.00			
Xerox charges	7,848.00				College ID Fee	14,950.00			
Travelling Expenses	21,700.00				Cultural Activity Fee	76,890.00			
Sports Expenses	80,505.00				Exam Stationery Fees	41,940.00			
Profession Tax - College	2,500.00				Magazine Fee	69,900.00			
Printing Charges	27,000.00				Transfer Certificate Fee	2,730.00			
Postage & Courier charges	27,796.00				Postage & Trunkcall Fee	3,040.00			
Miscellaneous Expenses	1,08,918.00				Miscellaneous Fee	66,530.00			
Scholarship Paid	19,500.00				Admission Application Fee	2,139.00			
Magazine Expenses	61,900.00				Admission Fee	23,920.00			
Library & Reading Room Expenses	40,375.00				Reading Room Fee	45,216.00			
Laboratory Consumables	1,350.00				Sports Fee	1,88,341.00			
Students Group Health Insurance Paid	65,330.00				Tuition Fine Fee	5.00			
Electricity charges	2,467.00				Library Book Fine Fee	16,213.00			
Cultural Activity Expenses	96,275.00				Medical Fee (M Com)	3,000.00			
College Stationery	42,438.00				Computer Faculty Fee (M Com)	13,400.00			
College ID Expenses	10,512.00				Reading Room Fee (M Com)	3,000.00			

*M. Sathya V.*  
**PRINCIPAL**  
**Pallagatti Adavappa Arts & Commerce First Grade College, Tiptur**



# PALLAGATTI ADAVAPPA ARTS & COMMERCE FIRST GRADE COLLEGE, B H ROAD, TIPTUR

## SCHEDULE 6 - FIXED ASSETS AT COST

Particulars	Balance as on 1.4.2018	Additions during the year	Capitalized during the year	Balance as on 31.03.2019
<b>FIXED ASSETS</b>				
Buildings (Depreciation not availed)				-
South Wing Building	2,41,779.56			2,41,779.56
Building - Hostel	73,87,890.32			73,87,890.32
Auditorium	83,399.05			83,399.05
Dias Constructions	2,282.89			2,282.89
U.G.C Canteen	2,71,331.86			2,71,331.86
Library Building	4,42,960.84			4,42,960.84
U.G.C Building - Class Rooms	20,25,764.00			20,25,764.00
U.G.C Library Building	19,27,680.00			19,27,680.00
North West Wing Class Room Admn. Building	13,22,027.00			13,22,027.00
College Canteen	7,00,000.00			7,00,000.00
U.G.C. Womens Hostel Building	1,30,30,188.00			1,30,30,188.00
Indoor Stadium	1,12,02,258.00			1,12,02,258.00
U.G.C- Sports Infrastructure (Wooden Flooring)	16,01,142.00			16,01,142.00
<b>Sub Total</b>	<b>4,02,38,703.52</b>	<b>-</b>	<b>-</b>	<b>4,02,38,703.52</b>
<b>Furniture</b>				
Women Hostel Furniture	1,18,916.34			1,18,916.34
College Furniture	4,07,444.00			4,07,444.00
Library Furniture	1,17,656.00			1,17,656.00
U.G.C Furniture	2,02,118.00			2,02,118.00
<b>Sub Total</b>	<b>8,46,134.34</b>	<b>-</b>	<b>-</b>	<b>8,46,134.34</b>
<b>Office Equipments</b>	<b>7,50,909.50</b>	<b>-</b>	<b>-</b>	<b>7,50,909.50</b>
<b>Plant &amp; Machinery</b>				
U.G.C. Laboratory Material	46,035.50			46,035.50
Laboratory Equipment	82,333.27			82,333.27
U.G.C. Laboratory Equipment	8,61,517.53			8,61,517.53
U.G.C. Computers	21,98,023.35			21,98,023.35
U.G.C. Water Purifier Tanks		2,03,000.00		2,03,000.00
U.G.C. Equipments	20,33,988.00			20,33,988.00
U.G.C. Printers	2,34,257.00			2,34,257.00
U.G.C. Generator	3,00,000.00			3,00,000.00
U.G.C. LCDs	2,96,953.00			2,96,953.00
U.G.C. Mobile Phone	39,100.00			39,100.00
College Computers	57,454.00			57,454.00
U.G.C. Cash Counting Machine	17,404.00			17,404.00
U.G.C. CCTV	2,40,261.00			2,40,261.00
U.G.C. Camera	41,000.00			41,000.00
U.G.C. Projectors, Podium & Accessories	3,04,906.00			3,04,906.00
Solar Panels	1,04,445.00			1,04,445.00
<b>Sub Total</b>	<b>68,57,677.65</b>	<b>2,03,000.00</b>	<b>-</b>	<b>70,60,677.65</b>
<b>Library Books</b>				
Library Books	9,55,082.90	75,913.00		10,30,995.90
Reading Room Books	62,248.38			62,248.38
U.G.C. Library Books (Book Bank)	41,651.90			41,651.90
U.G.C. Library Books	18,99,283.38			18,99,283.38
<b>Sub Total</b>	<b>29,58,266.56</b>	<b>75,913.00</b>	<b>-</b>	<b>30,34,179.56</b>
<b>TOTAL</b>	<b>5,16,51,691.57</b>	<b>2,78,913.00</b>	<b>-</b>	<b>5,19,30,604.57</b>

### Bifurcation

LAND & BUILDINGS (Depn not availed)	4,02,38,703.52	-	-	4,02,38,703.52
Other Fixed Assets (At cost)	1,14,12,988.05	2,78,913.00	-	1,16,91,901.05
<b>TOTAL</b>	<b>5,16,51,691.57</b>	<b>2,78,913.00</b>	<b>-</b>	<b>5,19,30,604.57</b>

Particulars	As on 31.03.19
Other Fixed Assets at Cost	1,16,91,901.05
Less : Depreciation Reserve as per Depn Sch	85,66,897.04
<b>Actual WDV</b>	<b>31,25,004.01</b>
WDV as per Depreciation Schedule	22,91,817.00
<b>Difference as on 31.03.15 to be reconciled</b>	<b>8,33,187.01</b>

  
**PRINCIPAL**  
**Pallagatti Adavappa Arts & Commerce First Grade College, Tiptur**





# **FINANCIAL STATEMENTS**

**OF**

**Name : PALLAGATTI ADAVAPPA ARTS & COMMERCE  
FIRST GRADE COLLEGE**  
*(Managed by Kalpataru Vidya Samsthe)*

**Address : B.H Road, Tiptur – 572 202**

**Period : From 01.04.2019 to 31.03.2020**

\* \* \* \* \*

**K. CHANNABASAPPA & CO.,**  
**Chartered Accountants,**  
**"Soundarya Paramount",**  
**No.83/87, II Floor, 5<sup>th</sup> Cross, Malleshwaram,**  
**BANGALORE - 560 003.**  
**Mobile : 94482 00400**  
**Email : kcbfca@gmail.com**



**K. CHANNABASAPPA & Co.,**  
CHARTERED ACCOUNTANTS

**AUDIT REPORT**

We have examined the annexed Balance Sheet of **Pallagatti Adavappa Arts & Commerce First Grade College (Managed by Kalpataru Vidya Samsthe)**, B.H. Road, Tiptur-572 202 as on **31<sup>st</sup> March, 2020**, the Statement of Income and Expenditure and Receipts & Payments Account for the year ended on that date, which are in agreement with the books of account maintained by the said College. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

- 1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, proper books of account, have been kept by the College, so far as it appears from our examination of those books.
- 3) The Balance Sheet and the Statement of Income and Expenditure dealt with by this report are in agreement with the books of account.
- 4) In our opinion and to the best of our information and according to the explanations given to us, the statements are properly drawn up and exhibits a true and fair view :-

I. In the case of **Balance Sheet** of the state of affairs of the College as on **31<sup>st</sup> March, 2020**.

AND

II. In the case of **Statement of Income and Expenditure**, of the Excess of Income over Expenditure, for the year ended on that date.

Date : 02.11.2020



For, **K. Channabasappa & Co.,**  
Chartered Accountants [FRN 0597S]

*K. Channabasappa*  
**K. Channabasappa**

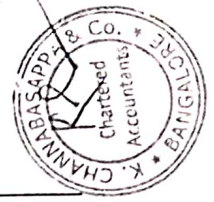
Proprietor [MRN 018335]

UDIN : 20018335AAAADL6450

**PALLAGATTI ADAVAPPA ARTS & COMMERCE FIRST GRADE COLLEGE, B H ROAD, TIPTUR**  
(Managed by Kalpataru Vidya Samsthe)

**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2020**

EXPENDITURE	INR	INR	INCOME	INR	INR
To Salaries - Out of Grant from GOK			By Salary Grant from GOK		1,75,15,578.00
Teaching Staff	1,65,80,631.00		" Fee Collections		
Non Teaching Staff	9,34,947.00	1,75,15,578.00	Tuition Fee (Std Rate)	5,30,851.00	
" UGC - Unspent Grant refunded		54,074.00	Tuition Fee (Over & Above)	5,45,808.00	
" Repairs & Maintenance			Lab Fee (Std Rate)	26,780.00	
Building Repairs & Maintenance			Lab Fee (Over & Above)	29,097.00	
Computer Maintenance	1,04,620.00		Library Book Fee	56,388.00	
" Xerox charges	8,996.00	1,13,616.00	Medical Fee	22,829.00	
" Travelling Expenses		25,081.00	College ID Fee	15,450.00	
" Sports Expenses		21,180.00	Cultural Activity Fee	81,180.00	
" Profession Tax		1,72,172.00	Exam Stationery Fees	44,280.00	
" Printing Charges		2,500.00	Magazine Fee	73,800.00	
" Postage & Courier charges		36,565.00	Transfer Certificate Fee	2,520.00	
" Miscellaneous Expenses		10,209.00	Postage & Trunkcall Fee	760.00	
" Magazine Expenses		1,69,156.00	Miscellaneous Fee	88,539.00	
" Library & Reading Room Expenses		74,600.00	Admission Application Fee	3,772.00	
" Laboratory Examination Expenses		37,619.00	Admission Government Fee	24,720.00	
" Cultural Activity Expenses		3,554.00	Reading Room Fee	53,388.00	
" College Stationery		1,17,000.00	Sports Fee	1,96,888.00	
" College ID Expenses		29,911.00	Tuition Fine Fee	1.00	
" Bank Charges		4,717.00	Library Book Fine Fee	24,000.00	
" Audit Fee		2,555.60	Yoga Coaching Fee	1,79,500.00	
" Professional charges		35,400.00	Convocation Processing Fee	5,800.00	
" Bharat Scouts & Guides Expenses		12,980.00	Medical Fee (M Com)	3,500.00	
" Indian Red Cross Expenses		17,615.00	Computer Faculty Fee (M Com)	13,000.00	
		32,705.00	Reading Room Fee (M Com)	3,500.00	
Sub Total		1,84,88,787.60	Library Fee (M Com)	47,400.00	
" Depreciation		3,66,999.00	College ID Fee (M Com)	1,500.00	
" Excess of Income Over Expenditure for the Year		17,34,356.76			



*M. Sathya*  
**PRINCIPAL**

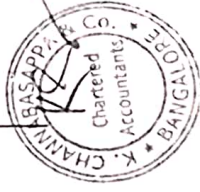
**Pallagatti Adavappa Arts &  
Commerce First Grade College, Tiptur**



**PALLAGATTI ADAVAPPA ARTS & COMMERCE FIRST GRADE COLLEGE, B H ROAD, TIPTUR**  
(Managed by Kalpataru Vidya Samsthe)

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

RECEIPTS	INR	INR	PAYMENTS	INR	INR
<b>To Opening Balance</b>			<b>By Expenses</b>		
Cash & Bank Balances			Salaries - Out of Grant from GOK	86,23,475.18	1,75,15,578.00
Salary Grant from GOK			UGC - Unspent Grant refunded	1,75,15,578.00	54,074.00
" <b>Fees</b>			Repairs & Maintenance	1,13,616.00	1,13,616.00
Tuition Fee (Std Rate)		5,30,851.00	Xerox charges	25,081.00	25,081.00
Tuition Fee (Over & Above)		5,45,808.00	Travelling Expenses	21,180.00	21,180.00
Lab Fee (Std Rate)		26,780.00	Sports Expenses	91,120.00	91,120.00
Lab Fee (Over & Above)		29,097.00	Profession Tax - College	2,500.00	2,500.00
Library Book Fee		56,388.00	Printing Charges	36,565.00	36,565.00
Medical Fee		22,829.00	Postage & Courier charges	10,209.00	10,209.00
College ID Fee		15,450.00	Miscellaneous Expenses	1,69,156.00	1,69,156.00
Cultural Activity Fee		81,180.00	Magazine Expenses	74,600.00	74,600.00
Exam Stationery Fees		44,280.00	Library & Reading Room Expenses	37,619.00	37,619.00
Magazine Fee		73,800.00	College Stationery	29,911.00	29,911.00
Transfer Certificate Fee		2,520.00	College ID Expenses	4,717.00	4,717.00
Postage & Trunkcall Fee		760.00	Bank Charges	2,555.60	2,555.60
Miscellaneous Fee		88,539.00	Audit Fee	35,400.00	35,400.00
Admission Application Fee		3,772.00	Professional charges paid	12,980.00	12,980.00
Admission Fee		24,720.00	Bharat Scouts & Guides Expenses	17,615.00	17,615.00
Reading Room Fee		53,388.00	Indian Red Cross Expenses	32,705.00	1,82,87,181.60
Sports Fee		53,388.00	" <b>Current Liabilities</b>		
Tuition Fine Fee		1.00	Scholarships Payable	9,87,011.00	[Sch 4]
Library Book Fine Fee		24,000.00	Welfare Fund	30,730.00	[Sch 5]
Yoga Coaching Fee		1,79,500.00	Other Liabilities	41,70,955.00	[Sch 5]
Convocation Processing Fee		5,800.00	Fee Payable to Tumkur University	38,73,772.00	[Sch 5]
Medical Fee (M Com)		3,500.00	" Fund transferred to Kalpataru Vidya Samsthe [Net]		
Computer Faculty Fee (M Com)		13,000.00	" Advances		90,62,468.00
Reading Room Fee (M Com)		3,500.00	" <b>Closing Balance</b>		2,51,274.00
Library Fee (M Com)		47,400.00	Cash & Bank Balances		2,38,874.00
College ID Fee (M Com)		1,500.00			
Computer Internet Fee (M Com)		75,000.00			95,62,691.25



*Neethi*  
**PRINCIPAL**

**Pallagatti Adavappa Arts & Commerce First Grade College, Tiptur**

# **FINANCIAL STATEMENTS**

**OF**

**Name : PALLAGATTI ADAVAPPA ARTS & COMMERCE  
FIRST GRADE COLLEGE**  
*(Managed by Kalpataru Vidya Samsthe)*

**Address : B.H Road, Tiptur - 572 202**

**Period : From 01.04.2020 to 31.03.2021**

\* \* \* \* \*

**K. CHANNABASAPPA & CO.,  
Chartered Accountants,  
"Soundarya Paramount",  
No.83/87, II Floor, 5<sup>th</sup> Cross,  
Malleshwaram,  
BANGALORE - 560 003.  
Mobile : 94482 00400  
Email : kcbfca@gmail.com**



**K. CHANNABASAPPA & Co.,**  
CHARTERED ACCOUNTANTS

### AUDIT REPORT

We have examined the annexed Balance Sheet of **Pallagatti Adavappa Arts & Commerce First Grade College (Managed by Kalpataru Vidya Samsthe)**, B.H. Road, Tiptur-572 201 as on **31<sup>st</sup> March, 2021**, the Statement of Income and Expenditure and Receipts & Payments Account for the year ended on that date, which are in agreement with the books of account maintained by the said College. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

- 1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, proper books of account, have been kept by the College, so far as it appears from our examination of those books.
- 3) The Balance Sheet and the Statement of Income and Expenditure dealt with by this report are in agreement with the books of account.
- 4) In our opinion and to the best of our information and according to the explanations given to us, the statements are properly drawn up and exhibits a true and fair view :-
  - I. In the case of **Balance Sheet** of the state of affairs of the College as on **31<sup>st</sup> March, 2021**.

AND

- II. In the case of Statement of **Income and Expenditure**, of the Excess of Income over Expenditure, for the year ended on that date.

For, K. Channabasappa & Co.,  
Chartered Accountants [FRN 05978]

*K. Channabasappa*  
K. Channabasappa  
Proprietor [MRN 018335]  
UDIN : 21018335AAAACG5313

Date : 04.10.2021





**K. CHANNABASAPPA & Co.,**  
CHARTERED ACCOUNTANTS

**AUDIT REPORT**

We have examined the annexed Balance Sheet of **Pallagatti Adavappa Arts & Commerce First Grade College (Managed by Kalpataru Vidya Samsthe)**, B.H. Road, Tiptur-572 201 as on **31<sup>st</sup> March, 2021**, the Statement of Income and Expenditure and Receipts & Payments Account for the year ended on that date, which are in agreement with the books of account maintained by the said College. Our responsibility is to express an opinion on these financial statements based on our audit.

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- 3) The Balance Sheet and the Statement of Income and Expenditure dealt with by this report are in agreement with the books of account.
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I. In the case of **Balance Sheet** of the state of affairs of the College as on **31<sup>st</sup> March, 2021**.

AND

II. In the case of **Statement of Income and Expenditure**, of the Excess of Income over Expenditure, for the year ended on that date.

For, **K. Channabasappa & Co.,**  
Chartered Accountants [FRN 0597S]



**K. Channabasappa**  
Proprietor [MRN 018335]

**UDIN : 21018335AAAACG5313**

Date : 04.10.2021



**PALLAGATTI ADAVAPPA ARTS & COMMERCE FIRST GRADE COLLEGE, BH ROAD, TIPTUR**  
(Managed by Kalpataru Vidya Samsthe)

**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2021**

EXPENDITURE	INR	INR	INCOME	INR	INR
To Salaries - Out of Grant from GOK			By Salary Grant from GOK		2,45,59,476.00
Teaching Staff	2,41,28,748.00		" <b>Fee Collections</b>		
Non Teaching Staff	4,30,728.00	2,45,59,476.00	Tuition Fee (Std Rate)	3,84,460.00	
" Computer Maintenance		13,289.00	Tuition Fee (Over & Above)	3,84,460.00	
" Xerox charges		8,968.00	Lab Fee (Std Rate)	20,940.00	
" Travelling Expenses		6,570.00	Lab Fee (Over & Above)	20,877.00	
" Sports Expenses		6,340.00	Library Book Fee	45,758.00	
" Profession Tax		2,500.00	Medical Fee	19,848.00	
" Printing Charges		18,308.00	College ID Fee	14,400.00	
" Postage & Courier charges		12,496.00	Cultural Activity Fee	80,920.00	
" Miscellaneous Expenses		1,66,860.00	Exam Stationery Fees	44,900.00	
" Electricity charges		11,199.00	Magazine Fee	74,900.00	
" Library & Reading Room Expenses		67,731.00	Transfer Certificate Fee	1,330.00	
" Laboratory Expenses		2,665.00	Postage & Trunkcall Fee	1,520.00	
" Examination Expenses		1,34,745.00	Miscellaneous Fee	45,840.00	
" College Stationery		43,094.00	Admission Application Fee	1,380.00	
" College ID Expenses		9,362.00	Admission Government Fees	23,020.00	
" Bank Charges		11,516.72	Reading Room Fee	45,806.00	
" Audit Fee		38,940.00	Sports Fee	45,806.00	
" Professional charges		1,180.00	Library Book Fine Fee	5,233.00	
" Bharat Scouts & Guides Expenses		12,186.50	Medical Fee (M Com)	2,700.00	
" Indian Red Cross Expenses		52,023.00	Computer Faculty Fee (M Com)	11,000.00	
" NSS Expenses		1,16,100.00	Reading Room Fee (M Com)	2,700.00	
" Scholarship Paid		3,500.00	Library Fee (M Com)	36,650.00	
Sub Total		2,52,99,049.22	College ID Fee (M Com)	1,200.00	
" Depreciation		3,41,693.00	Computer Internet Fee (M Com)	54,000.00	
" Excess of Income Over Expenditure for the Year		12,64,601.64	College Sports Fee (M Com)	8,200.00	

*M. S. S. V*  
**PRINCIPAL**  
**Pallagatti Adavappa Arts & Commerce First Grade College, Tiptur**

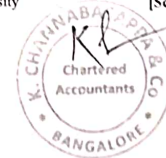


**PALLAGATTI ADAVAPPA ARTS & COMMERCE FIRST GRADE COLLEGE, B H ROAD, TIPTUR**  
(Managed by Kalpataru Vidya Samsthe)

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

RECEIPTS		INR	INR	PAYMENTS		INR	INR
To	<b>Opening Balance</b>			By	<b>Expenses</b>		
	Cash & Bank Balances				Salaries - Out of Grant from GOK	2,45,59,476.00	
	Salary Grant from GOK	[Sch 9]	95,62,691.25		Computer Maintenance	15,289.00	
			2,45,59,476.00		Xerox charges	8,968.00	
"	<b>Fees</b>				Travelling Expenses	6,570.00	
	Tuition Fee (Std Rate)	3,84,460.00			Sports Expenses	6,340.00	
	Tuition Fee (Over & Above)	3,84,460.00			Profession Tax	2,500.00	
	Lab Fee (Std Rate)	20,940.00			Printing Charges	18,308.00	
	Lab Fee (Over & Above)	20,877.00			Postage & Courier charges	12,496.00	
	Library Book Fee	45,758.00			Miscellaneous Expenses	1,66,860.00	
	Medical Fee	19,848.00			Electricity charges	11,199.00	
	College ID Fee	14,400.00			Library & Reading Room Expenses	67,731.00	
	Cultural Activity Fee	80,920.00			Laboratory Expenses	2,665.00	
	Exam Stationery Fees	44,900.00			Examination Expenses	1,34,745.00	
	Magazine Fee	74,900.00			College Stationery	43,094.00	
	Transfer Certificate Fee	1,330.00			College ID Expenses	9,362.00	
	Postage & Trunkcall Fee	1,520.00			Bank Charges	11,516.72	
	Miscellaneous Fee	45,840.00			Audit Fee	38,940.00	
	Admission Application Fee	1,380.00			Professional charges	1,180.00	
	Admission Fee	23,020.00			Bharat Scouts & Guides Expenses	12,186.50	
	Reading Room Fee	45,806.00			Indian Red Cross Expenses	52,023.00	
	Sports Fee	45,806.00			NSS Expenses	36,100.00	
	Library Book Fine Fee	5,233.00			Scholarship Paid	3,500.00	2,52,19,049.22
	Medical Fee (M Com)	2,700.00		"	<b>Fixed Assets - Library Books</b>		1,06,005.00
	Computer Faculty Fee (M Com)	11,000.00		"	<b>Current Liabilities</b>		
	Reading Room Fee (M Com)	2,700.00			Scholarships Payable	[Sch 4] 22,990.00	
	Library Fee (M Com)	36,650.00			Other Liabilities	[Sch 5] 65,62,944.00	
	College ID Fee (M Com)	1,200.00			Fee Payable to Tumkur University	[Sch 5] 24,54,499.00	90,40,433.00
	Computer Internet Fee (M Com)	54,000.00					

*M. Sathya V.*  
**PRINCIPAL**  
Pallagatti Adavappa Arts &  
Commerce First Grade College, Tiptur





**PALLAGATTI ADAVAPPA ARTS & COMMERCE FIRST GRADE COLLEGE, B H ROAD, TIPTUR**  
**SCHEDULE 6 - FIXED ASSETS AT COST**

Sl. No.	Particulars	Balance as on 1.4.2020	Additions during the year	Balance as on 31.03.2021
<b>A</b>	<b>FIXED ASSETS</b>			
	<b>Buildings (Depreciation not availed)</b>			
	South Wing Building	2,41,779.56	-	2,41,779.56
	Building - Hostel	73,87,890.32	-	73,87,890.32
	Auditorium	83,399.05	-	83,399.05
	Dias Constructions	2,282.89	-	2,282.89
	U.G.C Canteen	2,71,331.86	-	2,71,331.86
	Library Building	4,42,960.84	-	4,42,960.84
	U.G.C. Building - Class Rooms	20,25,764.00	-	20,25,764.00
	U.G.C Library Building	19,27,680.00	-	19,27,680.00
	North West Wing Class Room Admn. Building	13,22,027.00	-	13,22,027.00
	College Canteen	7,00,000.00	-	7,00,000.00
	U.G.C. Womens Hostel Building	1,30,30,188.00	-	1,30,30,188.00
	Indoor Stadium	1,12,02,258.00	-	1,12,02,258.00
	U G.C- Sports Infrastructure (Wooden Flooring)	16,01,142.00	-	16,01,142.00
	<b>Sub Total</b>	<b>4,02,38,703.52</b>	<b>-</b>	<b>4,02,38,703.52</b>
<b>B</b>	<b>Furniture</b>			
	Women Hostel Furniture	1,18,916.34	-	1,18,916.34
	College Furniture	4,07,444.00	-	4,07,444.00
	Library Furniture	1,17,656.00	-	1,17,656.00
	U.G.C Furniture	2,02,118.00	-	2,02,118.00
	<b>Sub Total</b>	<b>8,46,134.34</b>	<b>-</b>	<b>8,46,134.34</b>
<b>C</b>	<b>Office Equipments</b>	<b>7,50,909.50</b>	<b>-</b>	<b>7,50,909.50</b>
<b>D</b>	<b>Plant &amp; Machinery</b>			
	U.G.C. Laboratory Material	46,035.50	-	46,035.50
	Laboratory Equipment	82,333.27	-	82,333.27
	U.G.C. Laboratory Equipment	8,61,517.53	-	8,61,517.53
	U.G.C. Computers	21,98,023.35	-	21,98,023.35
	U.G.C. Water Purifier Tanks	2,03,000.00	-	2,03,000.00
	U.G.C. Equipments	20,33,988.00	-	20,33,988.00
	U.G.C. Printers	2,34,257.00	-	2,34,257.00
	U.G.C. Generator	3,00,000.00	-	3,00,000.00
	U.G.C. LCDs	2,96,953.00	-	2,96,953.00
	U.G.C. Mobile Phone	39,100.00	-	39,100.00
	College Computers	57,454.00	-	57,454.00
	U.G.C. Cash Counting Machine	17,404.00	-	17,404.00
	U.G.C. CCTV	2,40,261.00	-	2,40,261.00
	U.G.C. Camera	41,000.00	-	41,000.00
	U.G.C. Projectors, Podium & Accessories	3,04,906.00	-	3,04,906.00
	Solar Panels	1,04,445.00	-	1,04,445.00
	<b>Sub Total</b>	<b>70,60,677.65</b>	<b>-</b>	<b>70,60,677.65</b>
<b>E</b>	<b>Library Books</b>			
	Library Books	10,30,995.90	1,06,005.00	11,37,000.90
	Reading Room Books	62,248.38	-	62,248.38
	U.G.C. Library Books (Book Bank)	41,651.90	-	41,651.90
	U.G.C. Library Books	18,99,283.38	-	18,99,283.38
	<b>Sub Total</b>	<b>30,34,179.56</b>	<b>1,06,005.00</b>	<b>31,40,184.56</b>
	<b>TOTAL</b>	<b>5,19,30,604.57</b>	<b>1,06,005.00</b>	<b>5,20,36,609.57</b>

Bifurcation			
	LAND & BUILDINGS (Depn not availed)	4,02,38,703.52	-
	Other Fixed Assets (At cost)	1,16,91,901.05	1,06,005.00
	<b>TOTAL</b>	<b>5,19,30,604.57</b>	<b>1,06,005.00</b>

Particulars	As on 31.03.21
Other Fixed Assets at Cost	1,17,97,906.05
Less : Depreciation Reserve as per Depn Sch	92,75,589.04
Actual WDV	25,22,317.01
WDV as per Depreciation Schedule	16,89,130.00
Difference as on 31.03.15 to be reconciled	8,33,187.01

**PRINCIPAL**

**Pallagatti Adavappa Arts &  
Commerce First Grade College, Tiptur**



# FINANCIAL STATEMENTS

OF

Name : PALLAGATTI ADAVAPPA ARTS & COMMERCE  
FIRST GRADE COLLEGE  
(Managed by Kalpataru Vidya Samsthe)

Address : B.H Road, Tiptur - 572 202

Period : From 01.04.2021 to 31.03.2022

\* \* \* \* \*

K. CHANNABASAPPA & CO.,  
Chartered Accountants,  
"Soundarya Paramount",  
No.83/87, II Floor,  
5<sup>th</sup> Cross, Malleshwaram,  
BANGALORE - 560 003.  
Mobile : 94482 00400  
Email : kcbfca@gmail.com

June



**K. CHANNABASAPPA & Co.,**  
CHARTERED ACCOUNTANTS

**AUDIT REPORT**

We have examined the annexed Balance Sheet of **Pallagatti Adavappa Arts & Commerce First Grade College (Managed by Kalpataru Vidya Samsthe)**, B.H. Road, Tiptur-572 201 as on **31<sup>st</sup> March, 2022**, the Statement of Income and Expenditure and Receipts & Payments Account for the year ended on that date, which are in agreement with the books of account maintained by the said College. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

- 1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, proper books of account, have been kept by the College, so far as it appears from our examination of those books.
- 3) The Balance Sheet and the Statement of Income and Expenditure dealt with by this report are in agreement with the books of account.
- 4) In our opinion and to the best of our information and according to the explanations given to us, the statements are properly drawn up and exhibits a true and fair view :-

- I. In the case of **Balance Sheet** of the state of affairs of the College as on **31<sup>st</sup> March, 2022**.

AND

- II. In the case of **Statement of Income and Expenditure**, of the Excess of Income over Expenditure, for the year ended on that date.

Date : 03.08.2022



For, K. Channabasappa & Co.,  
Chartered Accountants [FRN 0597S]

*K. Channabasappa*

**K. Channabasappa**  
Proprietor [MRN 018335]  
UDIN : 22018335AOFATR4739



**PALLAGATTI ADAVAPPA ARTS & COMMERCE FIRST GRADE COLLEGE, B H ROAD, TIPTUR**  
(Managed by Kalpataru Vidya Samsthe)

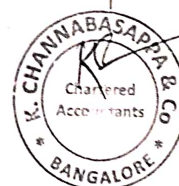
**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2022**

EXPENDITURE	INR	INR	INCOME	INR	INR
To Salaries - Out of Grant from GOK			By Salary Grant from GOK		1,81,28,159.00
Teaching Staff	1,80,37,767.00		" <b>Fee Collections</b>		
Non Teaching Staff	90,392.00	1,81,28,159.00	Tuition Fee (Std Rate)	4,45,360.00	
" Salaries - Leave Encashment & Arrears		2,82,296.00	Tuition Fee (Over & Above)	4,50,368.00	
" Exam Remuneration paid to staff		1,19,510.00	Lab Fee (Std Rate)	30,160.00	
" Computer Maintenance		28,299.00	Lab Fee (Over & Above)	30,160.00	
" Xerox charges		22,597.00	Library Book Fee	46,442.00	
" Travelling Expenses		12,680.00	Medical Fee	20,086.00	
" Profession Tax		2,500.00	College ID Fee	14,450.00	
" Printing Charges		36,485.00	Cultural Activity Fee	81,730.00	
" Postage & Courier charges		5,000.00	Exam Stationery Fees	44,580.00	
" Miscellaneous Expenses		1,00,334.00	Magazine Fee	74,300.00	
" Electricity charges		7,740.00	Transfer Certificate Fee	2,380.00	
" Library & Reading Room Expenses		48,858.00	Postage & Trunkcall Fee	2,720.00	
" General Repairs & Maintenance		28,800.00	Admission Application Fee	2,990.00	
" Building Repairs & Maintenance		29,604.00	Admission Government Fee	23,120.00	
" Students Group Health Insurance Paid		74,100.00	Reading Room Fee	46,442.00	
" College Stationery		33,523.00	Sports Fee	46,442.00	
" College ID Expenses		13,212.00	Library Book Fine Fee	7,585.00	
" Bank Charges		21,087.14	Medical Fee (M Com)	2,850.00	
" Audit Fee		38,940.00	Computer Faculty Fee (M Com)	12,200.00	
" Professional charges		1,180.00	Reading Room Fee (M Com)	2,850.00	
" Bharat Scouts & Guides Expenses		1,690.00	Library Fee (M Com)	39,350.00	
" Indian Red Cross Expenses		16,994.00	College ID Fee (M Com)	1,600.00	
" Cultural Activity Expenses		18,190.00	Computer Internet Fee (M Com)	66,000.00	
" Scholarship Paid		18,000.00	College Sports Fee (M Com)	8,950.00	
<b>Sub Total</b>		<b>1,90,89,778.14</b>	Magazine Fee (M Com)	6,100.00	
" Depreciation		2,79,385.00	Cultural Activity Fee (M Com)	7,750.00	
" Excess of Income Over Expenditure for the Year		12,54,565.42	Miscellaneous Fee (M Com)	12,400.00	
			Tuition Fee (M Com)	2,90,000.00	

*Neelath V*

**PRINCIPAL**

**Pallagatti Adavappa Arts &  
Commerce First Grade College, Tiptur**



## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

*M. S. Thiruv.*  
PRINCIPAL  
Pallagatti Adavappa Arts &  
Commerce First Grade College, Tiptur



**PALLAGATTI ADAVAPPA ARTS & COMMERCE FIRST GRADE COLLEGE, B H ROAD, TIPTUR**

**SCHEDULE 6 - FIXED ASSETS AT COST**

Sl. No.	Particulars	Balance as on 1.4.2021	Additions during the year	Balance as on 31.03.2022
<b>A</b>	<b>FIXED ASSETS</b>			
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	U.G.C. Building - Class Rooms	20,25,764.00	-	20,25,764.00
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	U.G.C. Womens Hostel Building	1,30,30,188.00	-	1,30,30,188.00
	Indoor Stadium	1,12,02,258.00	-	1,12,02,258.00
	U.G.C- Sports Infrastructure (Wooden Flooring)	16,01,142.00	-	16,01,142.00
	<b>Sub Total</b>	<b>4,02,38,703.52</b>	<b>-</b>	<b>4,02,38,703.52</b>
<b>B</b>	<b>Furniture</b>			
	Women Hostel Furniture	1,18,916.34	-	1,18,916.34
	College Furniture	4,07,444.00	-	4,07,444.00
	Library Furniture	1,17,656.00	-	1,17,656.00
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	<b>Sub Total</b>	<b>8,46,134.34</b>	<b>-</b>	<b>8,46,134.34</b>
<b>C</b>	<b>Office Equipments</b>	<b>7,50,909.50</b>	<b>-</b>	<b>7,50,909.50</b>
<b>D</b>	<b>Plant &amp; Machinery</b>			
	U.G.C. Laboratory Material	46,035.50	-	46,035.50
	Laboratory Equipment	82,333.27	-	82,333.27
	U.G.C. Laboratory Equipment	8,61,517.53	-	8,61,517.53
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	U.G.C. Water Purifier Tanks	2,03,000.00	-	2,03,000.00
	U.G.C. Equipments	20,33,988.00	-	20,33,988.00
	U.G.C. Printers	2,34,257.00	-	2,34,257.00
	U.G.C. Generator	3,00,000.00	-	3,00,000.00
	U.G.C. LCDs	2,96,953.00	-	2,96,953.00
	U.G.C. Mobile Phone	39,100.00	-	39,100.00
	College Computers	57,454.00	-	57,454.00
	U.G.C. Cash Counting Machine	17,404.00	-	17,404.00
	U.G.C. CCTV	2,40,261.00	-	2,40,261.00
	U.G.C. Camera	41,000.00	-	41,000.00
	U.G.C. Projectors, Podium & Accessories	3,04,906.00	-	3,04,906.00
	Solar Panels	1,04,445.00	-	1,04,445.00
	<b>Sub Total</b>	<b>70,60,677.65</b>	<b>-</b>	<b>70,60,677.65</b>
<b>E</b>	<b>Library Books</b>			
	Library Books	11,37,000.90	33,230.00	11,70,230.90
	Reading Room Books	62,248.38	-	62,248.38
	U.G.C. Library Books (Book Bank)	41,651.90	-	41,651.90
	U.G.C. Library Books	18,99,283.38	-	18,99,283.38
	<b>Sub Total</b>	<b>31,40,184.56</b>	<b>33,230.00</b>	<b>31,73,414.56</b>
	<b>TOTAL</b>	<b>5,20,36,609.57</b>	<b>33,230.00</b>	<b>5,20,69,839.57</b>

**Bifurcation**

<b>LAND &amp; BUILDINGS (Depn not availed)</b>	<b>4,02,38,703.52</b>	<b>-</b>	<b>4,02,38,703.52</b>
<b>Other Fixed Assets (At cost)</b>	<b>1,17,97,906.05</b>	<b>33,230.00</b>	<b>1,18,31,136.05</b>
<b>TOTAL</b>	<b>5,20,36,609.57</b>	<b>33,230.00</b>	<b>5,20,69,839.57</b>

Particulars	As on 31.03.21
Other Fixed Assets at Cost	1,18,31,136.05
Less : Depreciation Reserve as per Depn Sch	95,54,974.04
Actual WDV	22,76,162.01
WDV as per Depreciation Schedule	14,42,975.00
Difference as on 31.03.15 to be reconciled	8,33,187.01

*M. S. Th. V.*  
**PRINCIPAL**

**Pallagatti Adavappa Arts &  
Commerce First Grade College, Tiptur**

