

## **Tumakuru**

## **Department of Economics**

Four Years B.A. (Honours) / Integrated M.A. Programme in Economics

As per

**National Education Policy (NEP) - 2020** 

(Effective from the Academic Year: 2021-22)

# 3<sup>rd</sup> & 4<sup>th</sup> Semester Syllabus

## **B.A. PROGRAMME**

## Scheme of Teaching and Evaluation for B.A (Basic/Hons) with Economics as Major

	Semester – I									
SI No.	Course Code	Title of the Course	Category of Courses	Teaching Hours per Week (L + T + P)	SEE	CIE	Total Marks	Credi ts		
1	Economics-C1 DSC – 1.2	Basic Economics – I	DSC - 1	3+0+0	60	40	100	3		
2	Economics-C2 DSC – 1.3	Contemporary Indian Economy	DSC - 2	3+0+0	60	40	100	3		
3	Open Elective – 1 OEC – 1.4	(Choose any One)  1. Fundamentals of Economics 2. Development Studies 3. Pre-reforms Indian Economy 4. Kautilya's Arthashastra	OEC-1	3+0+0	60	40	100	3		
	Sub- Total									

	Semester - II									
Sl No.	Course Code	Title of the Course	Category of Courses	Teaching Hours per Week (L + T + P)	SEE	CIE	Total Marks	Credits		
1	Economics-C3 DSC – 2.2	Basic Economics – II	DSC - 3	3+0+0	60	40	100	3		
2	Economics-C4 DSC – 2.3	Karnataka Economy	DSC - 4	3+0+0	60	40	100	3		
3	Open Elective – 2 OEC – 2.4	(Choose any One)  1. Contemporary Indian     Economy  2. Financial Economics 3. Economics of Business     Environment 4. Sustainable Development	OEC - 2	3 + 0 + 0	60	40	100	3		
Sub- Total 09										
	Exit option with Certificate (48 Credits)									

Semester - III									
Sl No.	Course Code	Title of the Course	Category of Courses	Teaching Hours per Week (L + T + P)	SEE	CIE	Total Marks	Credits	
1	Economics-C5	Microeconomics (DSC – 3.1)	DSC- 5	3 + 0 + 0	60	40	100	3	
2	2 Economics-C6 Agricultural Economics (DSC – 3.2) DSC 6 3 + 0 + 0 60 40 100					3			
	Sub- Total							06	

	Semester - IV									
Sl No.	Course Code	Title of the Course	Category of Courses	Teaching Hours per Week (L + T + P)	SEE	CIE	Total Marks	Credits		
1	Economics-C7	Macroeconomics (DSC – 4.1)	DSC - 7	3 + 0 + 0	60	40	100	3		
2	2 Economics-C8 Monetary Economics (DSC - 4.2) DSC - 8 3 + 0 + 0 60 40 100									
	Open Elective (Choose any One) Either in III <sup>rd</sup> Semester or in IV <sup>th</sup> Semester									
3	3 Open Elective – 3 or 4  Open							3		
Sub- Total										
	Exit option with Diploma (96 Credits)									

Semester - V									
Sl No.	Course Code	Title of the Course	Category of Courses	Teaching Hours per Week (L + T + P)	SEE	CIE	Total Marks	Credits	
1	Economics-C9	Public Economics	DSC- 9	4 + 0 + 0	60	40	100	4	
2	Economics-C10	Development Economics	DSC - 10	4 + 0 + 0	60	40	100	4	
3	Discipline Specific Elective – 1	(Choose any One Stream)  Stream - 1  Mathematics for Economics  Stream - 2  Industrial Economics  Stream - 3  Welfare Economics	DSE - 1	3+0+0	60	40	100	3	
4	Vocational Course - 1	(Choose any One)  1. Entrepreneurial Economics 2. Digital Economics 3. Plantation Economy	VSE - 1	3 + 0 + 0	60	40	100	3	
	1	Sub- To	tal				1	14	

		Semester	- VI					
Sl No.	Course Code	Title of the Course	Categor y of Courses	Teaching Hours per Week (L + T + P)	SEE	CIE	Total Marks	Credits
1	Economics-C11	International Economics	DSC- 11	4 + 0 + 0	60	40	100	4
2	Economics-C12	Indian Public Finance	DSC - 12	4 + 0 + 0	60	40	100	4
3	Discipline Specific Elective – 2	(Choose any One Stream)  Stream - 1 Statistics for Economics  Stream - 2 Labour Economics  Stream - 3 Tertiary Economics	DSE - 2	3+0+0	60	40	100	3
4	Vocational Course - 1	(Choose any One)  1. Economics of Regional Markets 2. Project Planning & Management 3. Micro Entrepreneurs Development	VSE - 2	3+0+0	60	40	100	3
		Sub- Total						14

Exit option with Bachelor of Arts, B.A., Basic Degree (136 Credits)

	Semester - VII										
Sl No.	Course Code	Title of the Course	Category of Courses	Teaching Hours per Week (L + T + P)	SEE	CIE	Total Marks	Credits			
1	Economics-C13	Advanced Micro Economics	DSC- 13	4 + 0 + 0	60	40	100	4			
2	Economics-C14	Financial Economics	DSC - 14	4 + 0 + 0	60	40	100	4			
3	Economics-C15	Econometrics	DSC - 15	3 + 0 + 0	60	40	100	3			
4	Discipline Specific Elective – 3	(Choose any One Stream)  Stream - 1  Economics of Cooperation  Stream - 2  Urban Economics  Stream - 3  Population Studies	DSE - 3	3+0+0	60	40	100	3			
5	Discipline Specific Elective – 4	(Choose any One Stream) Stream - 1 Economics of Non-farm Sector Stream - 2 Economics of Infrastructure Stream - 3 Economics of Health & Education	DSE - 4	3+0+0	60	40	100	3			
6	B.A. 7.6	Research Methodology for Economics	DSC - 1	2 + 1 + 0				3			
		Sub- Total						20			

		Semester -	VIII					
Sl No.	Course Code	Title of the Course	Category of Courses	Teaching Hours per Week (L + T + P)	SEE	CIE	Total Marks	Credits
1	Economics-C16	Economics & Data Analytics	DSC - 16	4 + 0 + 0	60	40	100	4
2	Economics-C17	Behavioural Economics	DSC - 17	4+0+0	60	40	100	4
3	Economics-C18	Environmental Economics	DSC - 18	3+0+0	60	40	100	3
4	Discipline Specific Elective – 5	(Choose any One Stream) Stream - 1 Gender Economics Stream - 2 Institutional Economics Stream - 3 Economics for Business Strategies	DSE - 5	3+0+0	60	40	100	3
5	B.A. 8.5	Research Project						6
Sub- Total								
Grand Total ( I to VIII)								
	Award of Bach	elor of Arts Honours, B.A. (H	ons.) Deg	ree in Eco	nomic	es (176	credits	s)

Semester - IX									
Sl No.	Course Code	Title of the Course	Category of Courses	Teaching Hours per Week (L + T+P)	SEE	CIE	Total Marks	Credits	
1	Economics-C19	Economic Policy Analysis	DSC- 19	4 + 0 + 0	60	40	100	4	
2	Economics-C20	Experimental Economics	DSC - 20	4 + 0 + 0	60	40	100	4	
3	Economics-C21	Computer Applications in Economics	DSC - 21	3 + 0 + 0	60	40	100	3	
4	Discipline Specific Elective – 6	(Choose any One Stream) Stream - 1 Economics and Law Stream - 2 Global Economic Environment Stream - 3 Managerial Economics	DSE - 6	3+0+0	60	40	100	3	
5	5 B.A. 9.5 Internship								
		Sub- Total						20	

		Semo	ester - X					
SI No.	Course Code	Title of the Course	Category of Courses	Teaching Hours per Week (L + T + P)	SEE	CIE	Total Marks	Credits
1	Economics-C22	Game Theory & its Applications in Economics	DSC - 22	4+0+0	60	40	100	4
2	Economics-C23	Economics of Corporate Finance	DSC - 23	4+0+0	60	40	100	4
3	3 Economics-C24 International Finance DSC - 24 3 + 0 + 0 60 40 100					3		
4	Discipline Specific Elective – 7	(Choose any One Stream) Stream - 1 Economics of Financial Statement Analysis Stream - 2 Stock Market Analysis Stream - 3 Economics of Information Communication Technology	DSE - 7	3+0+0	60	40	100	3
5	B.A. 10.5	Research Project						6
			OR					
5	Economics-C25	Applied Econometrics	DSC - 25	3 + 0 + 0	70	30	100	3
6	Economics-C26	Economics of Governance	DSC - 26	3 + 0 + 0	70	30	100	3
Sub- Total								
Grand Total ( I to X)								
		Award of Master of Arts	s in Econor	nics (216 cro	edits)			

Formative Assessment for C1 & C2							
Assessment Occasion/ type C1 C2							
Internal Test	10	10					
Assignment/Seminar	05						
Quiz	05						
Case study / Field work / Project work/ Industrial Visit & Preparea report	-	10					
Total 40 Marks							

**Note:** Formative Assessment as per NEP guidelines are compulsory. Strictly follow the Practicum.

#### Semester – III

Course Title	Microeconomics		
Course Code	DSC-3.1	No. of Credits	3
Contact hours	42 Hours	Duration of SEA/Exam	2 hours
Formative Assessment Marks	40	Summative Assessment Marks	60

- Understand introductory economic concepts.
- Recognize basic supply and demand analysis.
- Describe, using graphs, the various market models: perfect competition, monopoly and monopolistic competition.

	Content of Microeconomics	42 Hrs.
	Unit-I: Basics of Microeconomics	10
Chapter -1: Ex	ploring Microeconomics	
	Meaning, Nature, Scope, Significance and Limitations of Micro Economics	
•	Opportunity cost	5
•	Scarcity	
•	Production possibility curve	
Chapter -2: Dei	mand and Supply	
<u> </u>	Law of Demand and Giffen's Paradox	_
•	Law of supply	5
•	Shifts in the demand and supply curves	
•	T	
Practicum: 1. R	eading and working with graphs	
	olving problems to estimate the equilibrium price and quantity.	
	Unit - II: Consumption, Production and Markets	18
Chapter -3: Utilit	·	
	Meaning and Kinds of Utility	0
•	Law of Diminishing Marginal Utility	8
•	Indifference curves – Meaning and Properties	
•	Budget constraint; Satisfaction Maximization Price, Income and substitution effects	
	Thee, income and substitution effects	
Chapter -4: Pro	duction and Markets	
•	Law of Variable Proportions	10
•	Producers Equilibrium	10
•	Monopoly pricing and price discrimination	
•	Monopolistic Competition: Long run price determination	
•	Oligopoly – Kinked demand Curve.	
Practicum: 1. C	onducting a consumer survey to understand their tastes and preferences	
	onducting Market Survey to identify the nature and features of markets for	
di	fferent goods/services	
1	Unit -III: Factors of Production and Welfare Economics	14
Chapter -5: Fac	tors of production	
•	Functional and Personal Income	
•	Demand for and supply of factors	7
•	Marginal Productivity Theory of Distribution	
•	Meaning of Rent, Wages, Interest and Profits	

#### **Chapter -6: Welfare Economics**

- Meaning of Welfare
- Pigou's Welfare Economics
- Compensation principle
- Impediments to attain Maximum Social Welfare
- Externalities, Market Failure

**Practicum**: Examining day to day externalities and proposing solutions to them.

#### References

- Ahuja, H.L. (2008): Principles of Microeconomics, S. Chand and Co., New Delhi
- Jhingan, M.L. (2016): Microeconomics, Vrinda Publications, New Delhi
- Koutsoyianis, A (1979): Modern Microeconomics, London, Macmillan
- Krishnaiahgouda H.R. (2020): ಸೂಕ್ಷ್ಮ ಅರ್ಥಶಾಸ್ತ್ Sapna Book House, Bengaluru
- Mankiw, N. Gregory (2020). Principles of Economics (Ninth ed.). Boston, MA.
- Omkarnath, G. (2012: Economics: A Primer for India, Orient Blackswan, Hyderabad
- Samuelson, Paul (2004): Economics, McGraw-Hill, New Delhi
- Somashekhar Ne. Thi., ಸೂಕ್ಷ್ಮ ಅರ್ಥಶಾಸ್ತ್, Sidhlingeshwara Prakashana, Kalburgi.

Pedagogy: Classroom lectures, tutorials, Problem-solving exercises, field visit

Note: Strictly follow the Practicum

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#### Semester - III

Course Title	Agriculture Economics		
Course Code	DSC-3.2	No. of Credits	3
Contact hours	42 Hours	Duration of SEA/Exam	2 hours
Formative Assessment Marks	40	Summative Assessment Marks	60

- Acquire knowledge of the role of agriculture in economic development.
- Acquire the theoretical and application knowledge of agricultural growth and development
- To enable the students to understand the Strategy of Agricultural Development in India,
- To make the students aware of institutional and non-institutional sources of agricultural Finance

Content of Agriculture Economics	42 Hrs.
Unit-I: Agriculture and Economic Development	14
Chapter -1: Introduction to Agricultural Economics  Definition and scope of agricultural economics  The Organization of agricultural production – Role of Land, Labour, Capital, andentrepreneurship  Role of Agriculture in Economic Development.  Interdependence between agriculture and industry	7
<ul> <li>Chapter -2: Structural changes and Agriculture in India</li> <li>Traditional agriculture and its modernization</li> <li>Changes in the share of agriculture to G.D.P., reasons, and way forward</li> <li>Changes in the percentage of employment generated by agriculture in the total workforce-reasons and way forward</li> </ul>	7
<ul> <li>Practicum: 1. Visit a few nearby agricultural farms, discuss with farmers about crops grown, productivity, farm practices and the problems that farmers are facing and the solutions. Then writing an assignment.</li> <li>2. Group Discussions on the declining contribution of agriculture to G.D.P.</li> </ul>	
Unit - II: Theory of Agricultural Growth and Development	12
Chapter -3: Transformation of traditional agriculture  • Schultz's transformation of traditional Agriculture  • Mellor Model of agricultural development	5
Chapter -4: Dual economy models and other theories  • Arthur Lewis's theory of Unlimited supplies of Labour  • Fei-Ranis Model of Economic growth  • Todaro Model of Rural-Urban Migration and Unemployment	7
Practicum: 1. Group Discussions on various Agricultural growth and development theories.  2. Debate on the relevance of the agricultural theories in the present agricultural situation in India	
Unit -III: Strategy of Agricultural Development in India	16
<ul> <li>Chapter -5: Land Reforms and Policy</li> <li>Post-Independence Agrarian Reforms, Legislation, and Implementation</li> <li>Role of Technological factors in Agricultural Growth: High Yielding Varieties of Seeds, Irrigation and Water, Fertilizers, Mechanization</li> </ul>	<u>6</u>

• Economic Reforms and Agriculture,

#### **Chapter -6: Agriculture Finance and Marketing**

- Need for Agriculture credit.
- Problems of Agricultural Finance and suggestions to improve Agricultural Finance
- Sources of Agricultural Finance; Institutional and Non -Institutional Sources
- Micro-Financing and Role of M.F.I.'s, N.G.O.'s and S.H.G.'s.
- Need for an efficient Marketing System
- Nature of Demand for Farm Products.
- Problems of Indian Agricultural Marketing
- Government Measures to improve Indian Agricultural Marketing

Practicum: 1. Write an assignment on the impact of land reforms in India

2. Quiz on the strategy of agricultural development in India

#### References

- Cohen R.L. (1965), Economics of Agriculture, James Nisbet, London
- Dantwala, M.L. et al. (1991), Indian Agricultural Development since Independence, Oxford & IBH, New Delhi.
- Government of India (1976), Report of the National Commission on Agriculture, New Delhi.
- Government of India, Economic Survey (Annual), New Delhi.
- Lekhi R K, Joginder Singh (2022), Agricultural Economics, Kalyani Publishers, New Delhi
- Reserve Bank of India, Report on Currency and Finance (Annual), Mumbai
- Rudra, A. (1982), Indian Agricultural Economics: Myths and Reality, Allied Publishers, NewDelhi
- Srivatsava O.S. (1987), Theoretical Issues of Agricultural Economics, Allied Publishers Pvt. Ltd. Delhi.

**Pedagogy:** Classroom lectures, tutorials, Problem-solving exercises, field visit

Note: Strictly follow the Practicum

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#### Semester-IV

Course Title	Macroeconomics		
Course Code	DSC-4.1	No. of Credits	3
Contact hours	42 Hours	Duration of SEA/Exam	2 hours
Formative Assessment Marks	40	Summative Assessment Marks	60

- To know the circular flow of income and national income accounting
- Understand the Classical and Keynesian theories
- Explain the process of Consumption and Investment Functions

Content of Macroeconomics	42 Hrs.
Unit-I: Theory of National Income Determination	14
Chapter -1: Classical Framework  • Typical Features of classical theory of employment; Assumptions  • Basis of Classical theory:  • Say's Law  • Pigou's wage price flexibility  • Classical dichotomy and neutrality of money  • Criticism of classical theory	8
Chapter -2: The Keynesian Framework  Income, output, and employment determination.  Aggregate Demand and its components  Aggregate Supply: Meaning and graphical explanation; Effective demand  Critical appraisal of Keynesian Theory  Practicum: Seminar on effective demand.	6
Unit –II: Consumption and Investment Functions	14
<ul> <li>Chapter -3: Keynesian Consumption function</li> <li>Consumption function: Algebraic and Graphical explanation</li> <li>Marginal and Average propensity to consume</li> <li>Keynesian Psychological Law of consumption</li> <li>Determinants of consumption function</li> </ul>	7
Chapter -4: Keynes's Investment function  Investment function: Autonomous and Induced Determinants of Investment function: rate of interest andthe marginal efficiency of capital (MEC) Factors influencing MEC MEI and Capital Accumulation  Practicum: 1. Graphical and Algebraic explanation of the psychological law of consumption 2. Leaning the simple numerical calculation of MEC taking a hypothetical example	7

Unit –III : Multiplier and Accelerator	14
Chapter -5: Investment Multiplier	
Investment Multiplier: Meaning	
Assumptions	7
The process of working	
• leakages	
• Criticism	
Chapter -6: Accelerator	
Accelerator: Meaning	
• Assumptions	7
The process of working	
Limitations and Criticisms	
Interaction of Multiplier and Accelerator	
<b>Practicum:</b> 1. Leaning the simple numerical calculation of the working of the Investment	
Multiplier	
2. Leaning the simple numerical calculation of the working of the Accelerator	
3. Group discussion on the interaction of Multiplier and Accelerator and its application.	

- Ahuja H.L. (2019), Macro Economics Theory and Policy, S. Chand and Company.
- Dwivedi D N (2016) Macro Economics: Theory and Policy, Tata McGraw-Hill
- Gupta G.S. (2008), Macro Economics: Theory and Applications, Tata McGraw HillEducation
- H. R. Krishnaiah Gowda ಸಮಗ್ಾ ಅರ್ಥಶಾಸ್, Mysore book house prakashna, Mysore.
- Jinghan M.L. Macro-Economic Theory, Vinda Publication Pvt. Ltd. New Delhi
- Lindauer John (2012) Macro Economics,4th Ed Universe Inc. Bloomington, USA
- Samuelsson Paul A. Nordhaus W.D. (2010), Macro Economics, McGraw Hill Publication
- Seth M.L. (2017), Macro Economics, Laxminarayan Agarwal Publication
- Somashekar Ne. Thi., Principles of Macroeconomics, Scientific International Pvt. Ltd., Publications New Delhi
- Somashekar Ne. Thi., ಸ್ರಮಗ್ಾ ಅರ್ಥಶಾಸ್ , Siddalingeshwara prakashana, Kalburgi.

Pedagogy: Classroom lectures, tutorials, Problem-solving exercises, field visit

#### Semester – IV

Course Title	Monetary Economics		
Course Code	DSC-4.2	No. of Credits	3
Contact hours	42 Hours	Duration of SEA/Exam	2 hours
Formative Assessment Marks	40	Summative Assessment Marks	60

- Acquire knowledge of the supply and demand of Money
- Understand and interest in determination theories.
- Appreciate the Implications for Monetary Management
- Understand the relationship between inflation and unemployment
- Acquire knowledge of the working of business cycles

	Content of Monetary Economics	42 Hrs
	Unit-I: Money and the Economy	14
Chapter -1: Role	of Money and Monetary Standards	
-	Money - meaning, Gresham's law;	
• ]	Role of Plastic money and changes in the medium of exchange function of	7
1	money.	
	Monetary standards- features, merits and demerits	
	Types of Monetary Standards: Metallic and Paper Standard	
• 1	Principles and methods of note issue.	
Chapter -2: Mone	ey Supply	
• ]	Definitions of Money supply;	7
• ]	Money supply and Value of Money; the velocity of circulation	
• (	Classical and Keynesian views on the supply of money,	
• ]	Determinants of money supply,	
	Money supply measures by RBI	
	o M1, M2, M3, M4	
D 4: 4 :		
Practicum: Assign	nment on Classical and Keynesian views on the Supply of money	
Unit -	II: Demand for Money and Theories of Interest Rate	14
Chapter -3: Dem	and for Money	
• ]	Meaning and Importance	
• 7	The Classical Approach,	
• 7	The Keynesian Approach,	7
• J	Liquidity preference	
• 7	The Post- Keynesian Approaches	
• ]	Friedman's Theory of the Demand for Money	
Chapter -4: Theor	ries of Interest Rate	
_	Interest rate and investment, Income and output	
	Interest rates and Demand for Money	7
	Classical Theory of Interest	,
	The loanable fund's theory of interest	
	Keynes's liquidity preference theory of interest	
• ]	J T T J T	
	entation on theories of Interest rate.	

	Unit -III: Banking	14
CI 4		
Cnapter	-5: Commercial Banking	
	<ul> <li>Nature; structure; functions of Commercial Banks</li> </ul>	_
	<ul> <li>The process of credit creation-purpose and limitations,</li> </ul>	1
	<ul> <li>Liabilities and assets of Banks</li> </ul>	
	<ul> <li>ATM - Internet Banking - Core banking</li> </ul>	
	Recent Reforms in Banking Sector in India	
Chapter	-6: Central Banking	
Chapter	<ul> <li>Role of central banks in developed and developing countries</li> </ul>	7
chapter		7
Chapter	<ul> <li>Role of central banks in developed and developing countries</li> </ul>	7

- Bholey L.M. (1999), Financial Institutions and Markets, Tata McGraw Hill Co Ltd, New Delhi
- Crowther Geoffrey (1940), An Outline of Money, Thomas Nelson and sons Ltd. London
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- Vaish M.C. (2009). Monetary Policy, Vikas Publishing House New Delhi

Pedagogy: Classroom lectures, tutorials, Problem-solving exercises, field visit

## Open Elective - Choose any One, either in $\mathbf{III}^{rd}$ or $\mathbf{IV}^{th}$ Semester

#### Semester – III / IV

Course Title	Indian Public Finance		
Course Code	OE-3.1/ 4.1	No. of Credits	3
Contact hours	42 Hours	Duration of SEA/Exam	2 hours
Formative Assessment Marks	40	Summative Assessment Marks	60

- Introduces to public finance, fiscal policy, fiscal federalism and practices in India.
- To well-equip students about tax system and budgetary procedure as stabilization instrument.
- To give the overview about the budget, public debt and deficits.

Content of Indian Public Finance	42 Hrs.
Unit–I: Basics of Public Finance	14
Chapter - 1: Nature and Scope of Public Finance	
<ul> <li>Nature, Definition, Scope of Public Finance</li> </ul>	6
<ul> <li>Role of Public Finance in Economic Development</li> </ul>	0
<ul> <li>Distinction between Private and Public Finance</li> </ul>	
Chapter - 2: Public Revenue and Expenditure	
<ul> <li>Main Sources of Public Revenue</li> </ul>	
• Classification and Importance of Taxes -merits and demerits of direct and	
indirect taxes	0
• Trends in Public Expenditure and Causes of Growth of Public Expenditure in India.	8
Unit -II: Budget and Public Debt	14
Chapter - 3 : Budget	5
Meaning and classifications of Budget	5
Preparation of Budget	
Chanton A. Duklia Daht and Daffaita	
Chapter - 4 : Public Debt and Deficits  • Public Debt : Need, Sources and repayment	
• • •	9
Concept, Revenue Deficit, Fiscal Deficit and Primary Deficit     Critical Approisal of the Lotest Budget of the Government of India	
Critical Appraisal of the Latest Budget of the Government of India.	
Unit -III: Fiscal Policy and Federal Finance	14
Chapter – 5 : Fiscal Policy	
<ul> <li>Meaning of Fiscal Policy</li> </ul>	6
Objectives of Fiscal Policy	
<ul> <li>Role of Fiscal Policy in India.</li> </ul>	
Chapter - 6: Federal Finance	8
<ul> <li>Finance Commissions – Meaning and functions.</li> </ul>	
<ul> <li>Problems of financial imbalances</li> </ul>	
Local Taxation	

- Bhatia H. L (1996), Public Finance, (19th Ed), Vikas Publishing House, New Delhi.
- Jha, Raghavendra (1998), Modern Theory of Public Finance, Wiley Eastern Ltd., New Delhi.
- Lekhi, R. K. (2000), Public Finance, Kalyani Publishers, New Delhi.
- Mithani, D.M. (2006), Principles of Public Finance and Fiscal Policy, Himalaya Publishing House, New Delhi.
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- Tyagi, B. P. (2008), Public Finance, Jai Prakash Nath and Co., Meerut.

Pedagogy: Classroom lectures, tutorials, Problem-solving exercises, field visit

#### $Semester-III \, / \, IV$

Course Title	Economics of GST		
Course Code	OE-3.2 / 4.2	No. of Credits	3
Contact hours	42 Hours	Duration of SEA/Exam	2 hours
Formative Assessment Marks	40	Summative Assessment Marks	60

- Acquire knowledge on indirect taxes with special reference to GST
- Acquire the theoretical and application knowledge of GST in India.

Content of Economics of GST	42 Hrs.
Unit-I: Introduction to Economics of GST	16
Chapter - 1: Reforms in Indirect Taxes  • Indirect Taxes-Meaning, Types with examples  • Concept of VAT: Meaning and Methods  • Major Defects in the structure of Indirect Taxes prior to GST  • Kelkar Committee on Tax Reforms	8
Chapter - 2: Introduction to GST	
<ul> <li>Rationale for GST</li> <li>Constitution [101st Amendment] Act, 2016</li> <li>GST- Meaning, Overview of GST</li> <li>Taxes subsumed under GST</li> <li>Multiple rates of GST</li> </ul>	8
Practicum: 1. Group Discussions on defects of Indirect Taxes prior to GST.  2. Assignment on types of Indirect Taxes prior to and after introduction of GST.	
Unit -II: Fundamentals of GST	12
Chapter - 3 : GST Structure in India  GST: Advantages and Disadvantages  One Nation-One Tax  Structure of GST : SGST, CGST, UTGST & IGST	6
<ul> <li>Chapter - 4: Dual GST Mode and GST Council</li> <li>Dual GST Mode in India</li> <li>Goods and Services Tax Network [GSTN]</li> <li>GST Council; Creation, Members, Decisions, Compensation to states.</li> </ul> Practicum: 1. Group Discussions on advantages and disadvantages of GST.	6
2. Hold the moot of GST Council in the class room and decide the different slabs of GST.	
Unit -III: Taxes and Duties	14
<ul> <li>Chapter - 5: Taxes not covered under GST</li> <li>Taxes and duties outside the purview of GST</li> <li>Administration of Tax on items containing alcohol, petroleum products, tobacco products.</li> </ul>	6
<ul> <li>Taxation on services</li> <li>Chapter - 6: Levy and Collection of Tax</li> <li>Taxable event- 'Supply' of Goods and Services</li> </ul>	
<ul> <li>Place of Supply: Within state, Interstate Levy and Collection</li> <li>Import and Export; Time of supply</li> <li>Exemption from GST: Small supplies and Composition Scheme.</li> </ul>	8
<b>Practicum:</b> 1. Simple illustrations on calculation of GST and Input Tax Credit.	

- The Central Goods and Services Tax, 2017
- The Integrated Goods and Services Tax, 2017
- The Union Territory Goods and Services Tax, 2017
- The Goods and Services Tax (Compensation to States), 2017
- The Constitution (One hundred and First Amendment) Act, 2016
- Gupta, S.S., GST- How to meet your obligations (April 2017), Taxmann Publications
- Datey, V.S. (2019) . Indirect Taxation. New Delhi
- Mehrotra, H.C. & Goyal, S.P.(2019), Indirect Taxes, Agra: Bhawan Publications

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#### Semester – III / IV

Course Title	<b>Entrepreneurial Economics</b>		
Course Code	OE-3.3 / 4.3	No. of Credits	3
Contact hours	42 Hours	Duration of SEA/Exam	2 hours
Formative Assessment Marks	40	Summative Assessment Marks	60

- Start own business as Entrepreneur
- Enabling the students to find career opportunities in business.
- To enable the students to gain knowledge and skills needed to run a business successfully.

Content of Entrepreneurial Economics	42 Hrs.
Unit-I: Entrepreneur and Entrepreneurship	12
Chapter -1: Entrepreneur and Entrepreneurship	
<ul> <li>Meaning, Definitions, types</li> </ul>	8
<ul> <li>Characteristics, qualities, functions of entrepreneur</li> </ul>	
<ul> <li>Role and importance of Entrepreneurship</li> </ul>	
<ul> <li>Factors influencing entrepreneurship.</li> </ul>	
Chapter -2: New generations of entrepreneurship	
• New generations of entrepreneurship v/z. social, Health, Tourism and Women entrepreneurship	4
Barriers to entrepreneurship	
Unit -II: Launching Entrepreneurial Ventures	18
Chapter - 3: Generation of ideas	
<ul> <li>Methods and process - sources of ideas - screening process</li> </ul>	
Assessing Opportunities and Challenges	8
Pitfalls and critical factors of new venture	
<ul> <li>New Ventures: Steps involved in setting up a Business</li> </ul>	
Chapter-4: Creativity	
<ul> <li>Concept and process of creativity</li> </ul>	
Role and importance of creativity and mental blocks to creativity	10
Branding, trademarks, patents, copyrights, and registered design protection	
Methods of protecting innovation and creativity	
Unit -III: Business and Entrepreneurial Development	12
Chapter - 5: Entrepreneur Assistance	
Assistance to an entrepreneur	
• Financial assistance by different agencies	7
License, Environmental Clearance, e-tender process	
• Excise exemptions and concession, Exemption from income tax	
Quality Standards with special reference to ISO.	
Chapter - 6: Business and Entrepreneurial development	
• Determining and acquiring required resources (Financial, Physical and	
Human)	5
• Search for entrepreneurial capital- Debt vs. Equity; Venture Capital Market	
Angel Financing and Alternative sources of finance for Entrepreneurs	
• Government initiatives for entrepreneurship – Make in India, Start-up India,	

- Desai, Vasant. Dynamics of Entrepreneurial Development and Management. Mumbai, Himalaya Publishing House
- Donald F Kuratko, 'Entrepreneurship Theory, Process and Practice', 9<sup>th</sup> Edition, Cengage Learning, 2014.
- Entrepreneurship Development and Business Ethics, Sanjeet Sharma V.K. Global Pvt. Ltd., New Delhi
- Entrepreneurship, R. Saibaba, Kalyani Publishers, New Delhi.
- Khanka. S.S., "Entrepreneurial Development" S.Chand & Co. Ltd., New Delhi, 2013.
- Kuratko and Rao, Entrepreneurship: A South Asian Perspective; Cengage Learning
- Marc J Dollinger, Entrepreneurship Strategies and Resources, Pearson Education
- Ravi J. Mathai, Rural Entrepreneurship A Framework in Development Entrepreneurship –A handbook
- Robert Hisrich and Michael Peters, Entrepreneurship, Tata McGraw-Hill
- Vasant Desai, Entrepreneurship

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#### Semester – III / IV

Course Title	Karnataka Economy		
Course Code	OE-3.4 / 4.4	No. of Credits	3
Contact hours	42 Hours	Duration of SEA/Exam	2 hours
Formative Assessment Marks	40	Summative Assessment Marks	60

- Understand the nature of economic growth and problems of Karnataka state.
- Evaluate the policies and programmes undertaken by the Govt. of Karnataka.

Content of Karnataka Economy	42 Hrs.
Unit–I: Karnataka Economy – An overview	12
Chapter -1: Characteristics of Karnataka Economy	
Features of Karnataka Economy	5
<ul> <li>Causes and Measures of regional imbalances</li> </ul>	
<ul> <li>Dr. Nanjundappa Committee Report, Article 371J</li> </ul>	
Chapter -2: Natural and Human Resources	
<ul> <li>Natural Resources: Importance</li> </ul>	
Human Resources: importance	7
Human Development Index	,
<ul> <li>Poverty and Unemployment  – Eradication Programmes</li> </ul>	
Practicum: Conduct field visit to Forest/Reservoir/Mining and prepare the report	
Unit -II: Agriculture, Rural Development and Industries in Karnataka	18
Chapter - 3: Agriculture and Rural Development	
Problems in Agriculture	
Irrigation: importance	8
<ul> <li>Farmers Suicide – Causes and Solutions</li> </ul>	
<ul> <li>Public Distribution System</li> </ul>	
<ul> <li>Government Schemes for Rural Women</li> </ul>	
Chapter - 4: Industries in Karnataka	
<ul> <li>Problems and Prospects of major Industries in Karnataka</li> </ul>	
<ul> <li>MSMEs - Problems and Measures</li> </ul>	10
IT Industries in Karnataka	10
<ul> <li>Industrial Finance in Karnataka</li> </ul>	
<ul> <li>Industrial Policy of Karnataka</li> </ul>	
<b>Practicum</b> : Visit to industrial units in local area and prepare the report	
Unit -III: Infrastructure and Finance in Karnataka	12
Chapter - 5: Economic and Social Infrastructure	
<ul> <li>Importance of Transportation</li> </ul>	
<ul> <li>Information and Communication Technology</li> </ul>	7
Drinking Water	
<ul> <li>Housing and Sanitation</li> </ul>	
Health and Education	
Rural Electrification	
Chapter - 6: State Finance	
Sources of Revenue	5
State Expenditure	
State Finance Commission	
• Current State Budget (Brief)	
Practicum: Discussion on Recent State budget.	

- Government of Karnataka, Economic Survey [Various Issues]
- Planning Department, Annual Publication, Government of Karnataka.
- Karnataka at Glance, Annual Publication, Government of Karnataka.
- Madaiah M & Ramapriya. Karnataka Economy Growth: Issues and Development, Himalaya Pub., House, New Delhi.
- Adul Aziz and K.G. Vasanti. (Eds) Karnataka Economy.
- Government District Development Reports
- Hanumantha Rao. Regional Disparities and Development in Karnataka.
- Krishnaiah Gowda H.R. Karnataka Economy, Spandana Publications, Bangalore
- Somashekar Ne. Thi., ಕರ್ನಟಕ ಅರ್ಥಕತೆ, Siddalingeshwara publications, Kalburgi.
- Nanjundappa D.M. Some Aspects of Karnataka Economy.
- Puttaswamiah K. Karnataka Economy, Two Volume

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